

COLTHARTS OF CHEPSTOW LIMITED

**Company Registration Number:
04179272 (England and Wales)**

Unaudited abridged accounts for the year ended 31 May 2021

Period of accounts

Start date: 01 June 2020

End date: 31 May 2021

COLTHARTS OF CHEPSTOW LIMITED

Contents of the Financial Statements

for the Period Ended 31 May 2021

[Balance sheet](#)

[Notes](#)

COLTHARTS OF CHEPSTOW LIMITED

Balance sheet As at 31 May 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	107,441	86,337
Total fixed assets:		107,441	86,337
Current assets			
Stocks:		12,000	3,195
Debtors:		183,867	101,980
Cash at bank and in hand:		16,042	3,762
Total current assets:		211,909	108,937
Creditors: amounts falling due within one year:		(189,862)	(77,479)
Net current assets (liabilities):		22,047	31,458
Total assets less current liabilities:		129,488	117,795
Creditors: amounts falling due after more than one year:		(47,838)	(51,740)
Provision for liabilities:		(19,050)	(15,900)
Total net assets (liabilities):		62,600	50,155
Capital and reserves			
Called up share capital:		100,000	100,000
Profit and loss account:		(37,400)	(49,845)
Shareholders funds:		62,600	50,155

The notes form part of these financial statements

COLTHARTS OF CHEPSTOW LIMITED

Balance sheet statements

For the year ending 31 May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 March 2022
and signed on behalf of the board by:**

Name: ANDREW COLTHART

Status: Director

The notes form part of these financial statements

COLTHARTS OF CHEPSTOW LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents the total value of work, excluding value added tax, performed for customers during the year.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life, as follows: Plant and machinery etc - 20 percent reducing balance Equipment - 20 percent reducing balance Motor cars - 20 percent straight line

Other accounting policies

Stocks and work in progress - Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred taxation - Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

COLTHARTS OF CHEPSTOW LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	5	4

COLTHARTS OF CHEPSTOW LIMITED

Notes to the Financial Statements

for the Period Ended 31 May 2021

3. Tangible Assets

	Total
Cost	£
At 01 June 2020	225,978
Additions	40,720
At 31 May 2021	266,698
Depreciation	
At 01 June 2020	139,641
Charge for year	19,616
At 31 May 2021	159,257
Net book value	
At 31 May 2021	107,441
At 31 May 2020	86,337