

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Coly Anchor Developments Limited

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for the Year Ended 31 March 2014**

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Coly Anchor Developments Limited

**Company
Information
for the Year Ended 31 March 2014**

DIRECTORS: L T Jones
Mrs N Jones

SECRETARY: Mrs N Jones

REGISTERED OFFICE: 28 Salop Road
Oswestry
SHROPSHIRE
SY11 2NZ

REGISTERED NUMBER: 03629482 (England and Wales)

ACCOUNTANTS: T A Gittins & Company
Chartered Accountants
28 Salop Road
Oswestry
SY11 2NZ

Abbreviated Balance Sheet

31 March

2014

	Notes	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	2	331,495	313,252
CURRENT ASSETS			
Stocks		80,626	63,383
Debtors		69	-
Cash at bank		12,675	4,731
		<u>93,370</u>	<u>68,114</u>
CREDITORS			
Amounts falling due within one year		<u>117,994</u>	<u>90,177</u>
NET CURRENT LIABILITIES		<u>(24,624)</u>	<u>(22,063)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		306,871	291,189
PROVISIONS FOR LIABILITIES		<u>3,894</u>	<u>201</u>
NET ASSETS		<u>302,977</u>	<u>290,988</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>302,975</u>	<u>290,986</u>
SHAREHOLDERS' FUNDS		<u>302,977</u>	<u>290,988</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2014 and were signed on its behalf by:

L T Jones - Director The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided
Plant and machinery - 15% on reducing balance

Land and buildings refer to four houses on the Coly Anchor estate in Kinnerley, Shropshire. The houses were constructed in 2004 and have been maintained to a high standard. They are the regularly inspected by letting agents and the directors consider their open market value to be more than the balance sheet amount. Depreciation has therefore not been charged on these assets

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 April 2013	331,316
Additions	21,150
At 31 March 2014	<u>352,466</u>

DEPRECIATION

At 1 April 2013	18,064
Charge for year	2,907
At 31 March 2014	<u>20,971</u>

NET BOOK VALUE

At 31 March 2014	<u>331,495</u>
At 31 March 2013	<u><u>313,252</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>