

**REGISTERED NUMBER: 08310251 (England and Wales)**

**Common Ground Consulting Limited**

**Unaudited Financial Statements for the Year Ended 31st March 2017**

**Contents of the Financial  
Statements  
for the year ended 31st  
March 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Common Ground Consulting  
Limited**

**Company  
Information  
for the year ended 31st  
March 2017**

**DIRECTORS:** P S McGill  
Mrs C E McGill

**REGISTERED OFFICE:** 8, Blandfield Road  
London  
SW12 8BG

**REGISTERED NUMBER:** 08310251 (England and Wales)

**ACCOUNTANTS:** The Decimal Place  
8 Blandfield Road  
London  
SW12 8BG

**BANKERS:** Metro Bank

**Common Ground Consulting Limited (Registered  
number: 08310251)**

**Balance  
Sheet  
31st March  
2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		57,361		57,361
<b>CURRENT ASSETS</b>					
Debtors	4	105,389		105,389	
Cash at bank and in hand		<u>120,799</u>		<u>120,799</u>	
		226,188		226,188	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>261,962</u>		<u>261,962</u>	
<b>NET CURRENT LIABILITIES</b>			(35,774)		(35,774)
<b>TOTAL ASSETS LESS</b>					
<b>CURRENT LIABILITIES</b>			21,587		21,587
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		29,300		29,300
<b>NET LIABILITIES</b>			<u>(7,713)</u>		<u>(7,713)</u>

The notes form part of these financial  
statements

**Balance Sheet -  
continued  
31st March  
2017**

	Notes	2017 £	£	2016 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			(7,813)		(7,813)
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,713)</u>		<u>(7,713)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386  
and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state  
of affairs of  
the company as at the end of each financial year and of its profit or loss for  
each
- (b) financial year in accordance with the requirements of Sections 394 and 395  
and which  
otherwise comply with the requirements of the Companies Act 2006  
relating to  
financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th December 2017

and were signed on its behalf by:

P S McGill - Director

The notes form part of these financial  
statements

**Notes to the Financial  
Statements  
for the year ended 31st  
March 2017**

**1. STATUTORY INFORMATION**

Common Ground Consulting Limited is a private company, limited by shares ,  
registered in England and Wales. The company's registered number and  
registered  
office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable,  
excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the  
Income Statement, except to the extent that it relates to items recognised in other  
comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws  
that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements -  
continued  
for the year ended 31st  
March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2016 and 31st March 2017	10,995	20,450	42,554	2,280	76,279
<b>DEPRECIATION</b>					
At 1st April 2016 and 31st March 2017	999	7,385	9,014	1,520	18,918
<b>NET BOOK VALUE</b>					
At 31st March 2017	9,996	13,065	33,540	760	57,361
At 31st March 2016	9,996	13,065	33,540	760	57,361

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN  
ONE  
YEAR**

	2017 £	2016 £
Trade debtors	62,367	62,367
VAT	37,691	37,691
Interest in suspense	5,331	5,331





**Notes to the Financial Statements -  
continued  
for the year ended 31st  
March 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN  
ONE  
YEAR**

	2017	2016
	£	£
Trade creditors	2	2
Tax	21,381	21,381
Social security and other taxes	491	491
Other creditors	31,250	31,250
Investors' monies held	99,862	99,862
Directors' current accounts	105,976	105,976
Accruals and deferred income	<u>3,000</u>	<u>3,000</u>
	<u><u>261,962</u></u>	<u><u>261,962</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER  
MORE  
THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u><u>29,300</u></u>	<u><u>29,300</u></u>