

**Registered Number SC271852**

**COMPASS EDUCATION LIMITED**

**Abbreviated Accounts**

**31 August 2014**

## Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	993	1,242
		<u>993</u>	<u>1,242</u>
<b>Current assets</b>			
Cash at bank and in hand		15,478	19,939
		<u>15,478</u>	<u>19,939</u>
<b>Creditors: amounts falling due within one year</b>		(16,320)	(20,297)
<b>Net current assets (liabilities)</b>		<u>(842)</u>	<u>(358)</u>
<b>Total assets less current liabilities</b>		<u>151</u>	<u>884</u>
<b>Total net assets (liabilities)</b>		<u>151</u>	<u>884</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		149	882
<b>Shareholders' funds</b>		<u>151</u>	<u>884</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

**Mr D Montgomery, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:  
Equipment and fixtures - 20% on reducing balance

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 September 2013	1,793
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>1,793</u>
<b>Depreciation</b>	
At 1 September 2013	551
Charge for the year	249
On disposals	-
At 31 August 2014	<u>800</u>
<b>Net book values</b>	
At 31 August 2014	<u>993</u>
At 31 August 2013	<u>1,242</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2