

Registered Number SC271852

COMPASS EDUCATION LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	794	993
		<u>794</u>	<u>993</u>
Current assets			
Debtors		9,245	-
Cash at bank and in hand		10,363	15,478
		<u>19,608</u>	<u>15,478</u>
Creditors: amounts falling due within one year		(19,879)	(16,320)
Net current assets (liabilities)		<u>(271)</u>	<u>(842)</u>
Total assets less current liabilities		<u>523</u>	<u>151</u>
Total net assets (liabilities)		<u>523</u>	<u>151</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		521	149
Shareholders' funds		<u>523</u>	<u>151</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 April 2016

And signed on their behalf by:

Mr DJ Montgomery, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings - 20% on reducing balance

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 September 2014	1,793
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,793</u>
Depreciation	
At 1 September 2014	800
Charge for the year	199
On disposals	-
At 31 August 2015	<u>999</u>
Net book values	
At 31 August 2015	<u>794</u>
At 31 August 2014	<u>993</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2