

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
COMPASS ENERGY SOLUTIONS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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COMPASS ENERGY SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: A D Fell

SECRETARY: Mrs L Birkholtz

REGISTERED OFFICE: 3 Fordwater Close
New England
Halstead
Essex
CO9 4BS

REGISTERED NUMBER: 06392559 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

ABBREVIATED BALANCE SHEET
30 SEPTEMBER
2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		601		802
CURRENT ASSETS					
Debtors		15,292		16,899	
Cash at bank		<u>22,087</u>		<u>20,127</u>	
		37,379		37,026	
CREDITORS					
Amounts falling due within one year		<u>16,463</u>		<u>24,630</u>	
NET CURRENT ASSETS			<u>20,916</u>		<u>12,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,517		13,198
PROVISIONS FOR LIABILITIES			120		160
NET ASSETS			<u>21,397</u>		<u>13,038</u>
CAPITAL AND RESERVES					
Called up share capital	3		7		7
Profit and loss account			<u>21,390</u>		<u>13,031</u>
SHAREHOLDERS' FUNDS			<u>21,397</u>		<u>13,038</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 June 2015 and were signed by:

A D Fell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 October 2013

and 30 September 2014

1,784

DEPRECIATION

At 1 October 2013

982

Charge for year

201

At 30 September 2014

1,183

NET BOOK VALUE

At 30 September 2014

601

At 30 September 2013

802

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2014
£

2013
£

7 Ordinary

£1

7

7