

REGISTERED NUMBER: 06392559 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
COMPASS ENERGY SOLUTIONS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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COMPASS ENERGY SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024

DIRECTOR: A D Fell

SECRETARY: Mrs L Birkholtz-Fell

REGISTERED OFFICE: 3 Fordwater Close
New England
Halstead
Essex
CO9 4BS

REGISTERED NUMBER: 06392559 (England and Wales)

ACCOUNTANTS: Streets Hackett Griffey LLP
Accountants & Business Advisers
31 High Street
Haverhill
Suffolk
CB9 8AD

**BALANCE SHEET
30 SEPTEMBER 2024**

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		10,500		14,000
CURRENT ASSETS					
Debtors	5	4,080		3,556	
Cash at bank		<u>21,634</u>		<u>22,836</u>	
		25,714		26,392	
CREDITORS					
Amounts falling due within one year	6	<u>24,811</u>		<u>19,066</u>	
NET CURRENT ASSETS			<u>903</u>		<u>7,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,403		21,326
CREDITORS					
Amounts falling due after more than one year	7		(11,397)		(18,547)
PROVISIONS FOR LIABILITIES			<u>(1,995)</u>		<u>(2,660)</u>
NET (LIABILITIES)/ASSETS			<u><u>(1,989)</u></u>		<u><u>119</u></u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>(1,996)</u>		<u>112</u>
SHAREHOLDERS' FUNDS			<u><u>(1,989)</u></u>		<u><u>119</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 June 2025 and were signed by:

A D Fell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. STATUTORY INFORMATION

Compass Energy Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2023

and 30 September 2024

18,715

DEPRECIATION

At 1 October 2023

4,715

Charge for year

3,500

At 30 September 2024

8,215

NET BOOK VALUE

At 30 September 2024

10,500

At 30 September 2023

14,000

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Trade debtors

4,080

3,556

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Bank loans and overdrafts

7,914

7,914

Trade creditors

2,760

-

Taxation and social security

7,097

4,992

Other creditors

7,040

6,160

24,811

19,066

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2024

2023

£

£

Bank loans

11,397

18,547