

REGISTERED NUMBER: 03465591 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

Complete Hydraulic Services Limited

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for the Year Ended 31 January 2018

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Complete Hydraulic Services Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:

B Hall
Mrs M E Hall
D J Leech
Mrs L Leech

SECRETARY:

Mrs L Hall

REGISTERED OFFICE:

1 Thomas Buildings
New street
Pwllheli
GWYNEDD
LL53 5HH

REGISTERED NUMBER:

03465591 (England and Wales)

ACCOUNTANTS:

Gwyn Thomas & Co Limited
Cyfrifwyr Siartredig
Chartered Accountants
1 Thomas Buildings
New Street
Pwllheli
LL53 5HH

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		1,886		2,829
CURRENT ASSETS					
Stocks		-		29,950	
Debtors	5	169,618		20,937	
Cash at bank		<u>66,562</u>		<u>173,303</u>	
		236,180		224,190	
CREDITORS					
Amounts falling due within one year	6	<u>38,269</u>		<u>44,123</u>	
NET CURRENT ASSETS			<u>197,911</u>		<u>180,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,797</u>		<u>182,896</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings			<u>194,797</u>		<u>177,896</u>
SHAREHOLDERS' FUNDS			<u>199,797</u>		<u>182,896</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

B Hall - Director

D J Leech - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

Complete Hydraulic Services Limited is a private company, limited by shares , registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2017
and 31 January 2018

134,921

DEPRECIATION

At 1 February 2017

132,092

Charge for year

943

At 31 January 2018

133,035

NET BOOK VALUE

At 31 January 2018

1,886

At 31 January 2017

2,829

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18	31.1.17
£	£
Trade debtors	150,178
Other debtors	900
	<u>20,037</u>
	<u>20,937</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	9,829	16,409
Trade creditors	11,693	12,385
Taxation and social security	12,756	4,556
Other creditors	<u>3,991</u>	<u>10,773</u>
	<u>38,269</u>	<u>44,123</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2018 and 31 January 2017:

	31.1.18	31.1.17
	£	£
D J Leech		
Balance outstanding at start of year	(4,305)	(4,305)
Amounts advanced	14,036	-
Amounts repaid	(6,600)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,131</u>	<u>(4,305)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

8. RELATED PARTY DISCLOSURES

The ultimate controlling entity is Hydraulic Holdings Limited and at the year end £12 was owed by that company to its subsidiary.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Hydraulic Holdings Limited.

Hydraulic Holdings shares its registered office and principal place of business with this company.