

Unaudited Financial Statements for the Year Ended 31 January 2022

for

Complete Hydraulic Services Limited

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for the Year Ended 31 January 2022

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Complete Hydraulic Services Limited

Company Information
for the Year Ended 31 January 2022

DIRECTORS:

B Hall
Mrs M E Hall
D J Leech
Mrs L Leech

SECRETARY:

Mrs L Hall

REGISTERED OFFICE:

1 Thomas Buildings
New street
Pwllheli
GWYNEDD
LL53 5HH

REGISTERED NUMBER:

03465591 (England and Wales)

ACCOUNTANTS:

Gwyn Thomas & Co Limited
Cyfrifwyr Siartredig
Chartered Accountants
1 Thomas Buildings
New Street
Pwllheli
LL53 5HH

Balance Sheet
31 January 2022

| | Notes | 31.1.22 £ | £ | 31.1.21 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 1,570 | | 24 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 13,824 | | 23,920 | |
| Cash at bank | | <u>34,269</u> | | <u>58,933</u> | |
| | | 48,093 | | 82,853 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>16,270</u> | | <u>15,381</u> | |
| NET CURRENT ASSETS | | | <u>31,823</u> | | <u>67,472</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>33,393</u> | | <u>67,496</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 5,000 | | 5,000 |
| Retained earnings | | | <u>28,393</u> | | <u>62,496</u> |
| SHAREHOLDERS' FUNDS | | | <u>33,393</u> | | <u>67,496</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2022 and were signed on its behalf by:

B Hall - Director

D J Leech - Director

Notes to the Financial Statements
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

Complete Hydraulic Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 February 2021 | 135,020 |
| Additions | <u>2,093</u> |
| At 31 January 2022 | <u>137,113</u> |
| DEPRECIATION | |
| At 1 February 2021 | 134,996 |
| Charge for year | <u>547</u> |
| At 31 January 2022 | <u>135,543</u> |
| NET BOOK VALUE | |
| At 31 January 2022 | <u>1,570</u> |
| At 31 January 2021 | <u>24</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.22 £ | 31.1.21 £ |
|---------------|---------------|---------------|
| Trade debtors | 10,886 | 17,285 |
| Other debtors | <u>2,938</u> | <u>6,635</u> |
| | <u>13,824</u> | <u>23,920</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.1.22 £ | 31.1.21 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | 941 | 1,823 |
| Trade creditors | 1,598 | 815 |
| Taxation and social security | 963 | - |
| Other creditors | <u>12,768</u> | <u>12,743</u> |
| | <u>16,270</u> | <u>15,381</u> |

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2022 and 31 January 2021:

| | 31.1.22 £ | 31.1.21 £ |
|--------------------------------------|-----------------|-----------------|
| B Hall | | |
| Balance outstanding at start of year | (11,385) | (4,939) |
| Amounts advanced | 1,053 | - |
| Amounts repaid | (1,078) | (6,446) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(11,410)</u> | <u>(11,385)</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 January 2022

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

D J Leech

| | | |
|--------------------------------------|------------|------------|
| Balance outstanding at start of year | (3) | 5,417 |
| Amounts repaid | - | (5,420) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(3)</u> | <u>(3)</u> |

8. **RELATED PARTY DISCLOSURES**

The ultimate controlling entity is Hydraulic Holdings Limited and at the year end £12 was owed by that company to its subsidiary.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Hydraulic Holdings Limited.

Hydraulic Holdings shares its registered office and principal place of business with this company.