

**Unaudited Financial Statements for the Year Ended 31st December 2018**

**for**

**Complete Insurance Solutions Limited**

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**for the Year Ended 31st December 2018**

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**Complete Insurance Solutions Limited**

**Company Information**  
**for the Year Ended 31st December 2018**

**DIRECTORS:**

A D Swann  
Mrs D M Bratt  
P A Turner  
P A Anscombe

**SECRETARY:**

A D Swann

**REGISTERED OFFICE:**

16 High Street  
Dalbeattie  
DUMFRIESSHIRE  
DG5 4AA

**REGISTERED NUMBER:**

SC286605 (Scotland)

**ACCOUNTANTS:**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Balance Sheet**  
**31st December 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,815	8,985
<b>CURRENT ASSETS</b>			
Debtors	5	7,108	13,153
Cash in hand		216	119
		<u>7,324</u>	<u>13,272</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(12,617)</u>	<u>(12,799)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(5,293)</u>	<u>473</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,522	9,458
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,295)</u>	<u>(1,797)</u>
<b>NET ASSETS</b>		<u><u>227</u></u>	<u><u>7,661</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>127</u>	<u>7,561</u>
		<u><u>227</u></u>	<u><u>7,661</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 26th September 2019 and were signed on its behalf by:

A D Swann - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2018**

**1. STATUTORY INFORMATION**

Complete Insurance Solutions Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    10% on cost

Amounts written off each asset over the estimated useful life represent cost less residual value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

2. **ACCOUNTING POLICIES - continued**

**Financial instruments**

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade debtors**

Trade debtors are amounts due from customers for the sale of goods and services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price and represent the full value of the goods and services charged to customers, including any amounts charged on for third parties.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

**Borrowings**

Interest bearing borrowings are initially recorded at fair value, net of transaction costs. Interest bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transactions costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

**Provisions and contingencies**

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

**Tangible Fixed Assets**

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 4 ).

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st January 2018  
and 31st December 2018

25,067

**DEPRECIATION**

At 1st January 2018

16,082

Charge for year

2,170

At 31st December 2018

18,252

**NET BOOK VALUE**

At 31st December 2018

6,815

At 31st December 2017

8,985

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	2,868	9,134
Other debtors	4,240	4,019
	<u>7,108</u>	<u>13,153</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank loans and overdrafts	-	578
Trade creditors	31	631
Taxation and social security	-	9,898
Other creditors	12,586	1,692
	<u>12,617</u>	<u>12,799</u>

**7. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of James Hallam Limited. At 31st December 2018 Complete Insurance was owed £3,348.29 by James Hallam Limited. The company also owed £9,708.83 to James Hallam Limited for expenses paid on their behalf.

**8. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of James Hallam Limited. The ultimate parent undertaking is Seventeen Group Limited, a company incorporated in Great Britain, and registered in England and Wales. Consolidated financial statements can be obtained from :

Old Printers Yard, 156 South Street  
Dorking  
Surrey  
RH4 2HF