

**Registered Number 03011155**

**COMPURENT LIMITED**

**Abbreviated Accounts**

**31 January 2016**

|   | <i>Notes</i> | <i>2016</i>    | <i>2015</i>    |
|---|--------------|----------------|----------------|
|   |              | <i>£</i>       | <i>£</i>       |
| <b>Fixed assets</b>                                   |              |                |                |
| Tangible assets                                       | 2            | 102,741        | 116,068        |
|   |              | <u>102,741</u> | <u>116,068</u> |
| <b>Current assets</b>                                 |              |                |                |
| Debtors   |              | 302,796        | 145,252        |
| Cash at bank and in hand                              |              | 443,995        | 409,884        |
|   |              | <u>746,791</u> | <u>555,136</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (406,993)      | (234,172)      |
| <b>Net current assets (liabilities)</b>               |              | <u>339,798</u> | <u>320,964</u> |
| <b>Total assets less current liabilities</b>          |              | <u>442,539</u> | <u>437,032</u> |
| <b>Provisions for liabilities</b>                     |              | (2,101)        | (3,154)        |
| <b>Total net assets (liabilities)</b>                 |              | <u>440,438</u> | <u>433,878</u> |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               | 3            | 1,044          | 1,044          |
| Profit and loss account                               |              | 439,394        | 432,834        |
| <b>Shareholders' funds</b>                            |              | <u>440,438</u> | <u>433,878</u> |

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 October 2016

And signed on their behalf by:  
**Mr R P Nothard, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover policy**

Turnover represents the invoiced value, net of value added tax, in respect of the sale of goods and services to customers. Turnover is recognised when goods are physically delivered or services rendered to the customer.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Freehold land and buildings 2% per annum using the straight line method

Plant and machinery 3 to 7 years

Fixtures and fittings 10 years

Motor vehicles 25% per annum using the reducing balance method

Computer equipment 5 years

**Other accounting policies**

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that

evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Tangible fixed assets

|                        | <i>£</i>       |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 February 2015     | 205,151        |
| Additions              | 1,764          |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 January 2016     | <u>206,915</u> |
| <b>Depreciation</b>    |                |
| At 1 February 2015     | 89,083         |
| Charge for the year    | 15,091         |
| On disposals           | -              |
| At 31 January 2016     | <u>104,174</u> |
| <b>Net book values</b> |                |
| At 31 January 2016     | <u>102,741</u> |
| At 31 January 2015     | <u>116,068</u> |

## 3 Called Up Share Capital

Allotted, called up and fully paid:

|                                  | <i>2016</i><br><i>£</i> | <i>2015</i><br><i>£</i> |
|----------------------------------|-------------------------|-------------------------|
| 522 Ordinary shares of £1 each   | 522                     | 522                     |
| 522 B Ordinary shares of £1 each | 522                     | 522                     |