

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

FOR

COMPUTO LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

COMPUTO LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR: J E Butcher

REGISTERED OFFICE: 869 High Road
London
N12 8QA

REGISTERED NUMBER: 06385817 (England and Wales)

ACCOUNTANTS: EAGK LLP
Chartered Accountants
869 High Road
London
N12 8QA

ABBREVIATED BALANCE SHEET
30 APRIL
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,741		4,202
CURRENT ASSETS					
Debtors		33,299		26,326	
Cash at bank		<u>2,875</u>		<u>41,072</u>	
		36,174		67,398	
CREDITORS					
Amounts falling due within one year		<u>51,194</u>		<u>69,080</u>	
NET CURRENT LIABILITIES			<u>(15,020)</u>		<u>(1,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,279)</u>		<u>2,520</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(9,379)</u>		<u>2,420</u>
SHAREHOLDERS' FUNDS			<u>(9,279)</u>		<u>2,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2016 and were signed by:

J E Butcher - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis as the director is satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company in respect of goods and service supplies during the year, exclusive of value added tax and trade discounts.

Revenue relating to consultancy is recognised in the period the service is provided.

Revenue relating to goods is recognised upon delivery.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	13,344
Additions	<u>3,452</u>
At 30 April 2015	<u>16,796</u>
DEPRECIATION	
At 1 May 2014	9,142
Charge for year	<u>1,913</u>
At 30 April 2015	<u>11,055</u>
NET BOOK VALUE	
At 30 April 2015	<u>5,741</u>
At 30 April 2014	<u>4,202</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	<u>100</u>	<u>100</u>