

REGISTERED NUMBER: 01585491 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Comrie Holiday Park Limited

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for the Year Ended 31 March 2019

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Comrie Holiday Park Limited
Company
Information
for the Year Ended 31 March 2019

DIRECTORS:	Mr D W Wilkinson Mrs A E Wilkinson Ms R Lane
SECRETARY:	Ms R Lane
REGISTERED OFFICE:	224 Spring Bank Hull East Yorkshire HU3 1LU
REGISTERED NUMBER:	01585491 (England and Wales)
ACCOUNTANTS:	360 Accountants Limited 19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS:	Bank of Scotland Aldgate House 1/4 Market Place Hull HU1 1RA

Abridged Balance Sheet
31 March
2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		450,416		402,151
Investments	5		5,000		5,000
			455,416		407,151
CURRENT ASSETS					
Stocks		49,868		41,831	
Debtors		649,951		675,340	
Cash at bank and in hand		249,133		218,019	
		948,952		935,190	
CREDITORS					
Amounts falling due within one year		723,929		707,980	
NET CURRENT ASSETS			225,023		227,210
TOTAL ASSETS LESS CURRENT LIABILITIES			680,439		634,361
CREDITORS					
Amounts falling due after more than one year			(5,000)		(4,262)
PROVISIONS FOR LIABILITIES	6		(19,061)		(18,441)
NET ASSETS			656,378		611,658
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			656,278		611,558
SHAREHOLDERS' FUNDS			656,378		611,658

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued

31 March

2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

Mr D W Wilkinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Comrie Holiday Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	662,478
Additions	<u>70,903</u>
At 31 March 2019	<u>733,381</u>
DEPRECIATION	
At 1 April 2018	260,327
Charge for year	<u>22,638</u>
At 31 March 2019	<u>282,965</u>
NET BOOK VALUE	
At 31 March 2019	<u>450,416</u>
At 31 March 2018	<u>402,151</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 April 2018	74,358
Additions	14,290
At 31 March 2019	<u>88,648</u>
DEPRECIATION	
At 1 April 2018	31,522
Charge for year	11,014
At 31 March 2019	<u>42,536</u>
NET BOOK VALUE	
At 31 March 2019	<u>46,112</u>
At 31 March 2018	<u>42,836</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 April 2018 and 31 March 2019	<u>5,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>5,000</u>
At 31 March 2018	<u>5,000</u>

6. PROVISIONS FOR LIABILITIES

	31/3/19	31/3/18
	£	£
Deferred tax	<u>19,061</u>	<u>18,441</u>
		Deferred
		tax
		£
Balance at 1 April 2018		18,441
Movement		<u>620</u>
Balance at 31 March 2019		<u>19,061</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/19	31/3/18
			£	£
50	'A' Ordinary	£1	50	50
50	'B' Ordinary	£1	50	50
			<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the company was controlled by Mr D W Wilkinson.