

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
CONAIR SPORTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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CONAIR SPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTOR: C Beale

SECRETARY: Mrs L Beale

REGISTERED OFFICE: Wayland House
Station Fields
Fenny Compton
Southam
Warwickshire
CV47 2XD

REGISTERED NUMBER: 03741529

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: National Westminster Bank Plc
Royal Priors
59 The Parade
Leamington Spa
Warwickshire
CV32 4ZX

ABBREVIATED BALANCE SHEET
31ST MARCH
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		18,483		23,754
CURRENT ASSETS					
Stocks		25,975		22,218	
Debtors		3,948		3,772	
Cash at bank and in hand		<u>21,366</u>		<u>33,260</u>	
		51,289		59,250	
CREDITORS					
Amounts falling due within one year		<u>12,873</u>		<u>16,008</u>	
NET CURRENT ASSETS			<u>38,416</u>		<u>43,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,899		66,996
PROVISIONS FOR LIABILITIES			<u>3,107</u>		<u>4,032</u>
NET ASSETS			<u>53,792</u>		<u>62,964</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>53,492</u>		<u>62,664</u>
SHAREHOLDERS' FUNDS			<u>53,792</u>		<u>62,964</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th July 2016 and were signed by:

C Beale - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation has been recognised as a liability or asset if transactions occurred at the balance sheet date that gives rise to an obligation to pay more taxation in future or a right to pay less in taxation in future. An asset is not recognised to the extent that transfer of economic benefit in future is uncertain. Deferred tax assets or liabilities recognised have not been discounted as at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015 and 31st March 2016	<u>70,057</u>
DEPRECIATION	
At 1st April 2015	46,303
Charge for year	<u>5,271</u>
At 31st March 2016	<u>51,574</u>
NET BOOK VALUE	
At 31st March 2016	<u>18,483</u>
At 31st March 2015	<u><u>23,754</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
100	Ordinary A	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>300</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has signified that he will keep his director current account in credit and will not charge any interest on any monies held.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Beale (Director) who holds 56% of ordinary issued share capital.