

REGISTERED NUMBER: 03741529 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017
FOR
CONAIR SPORTS LIMITED

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FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017**

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CONAIR SPORTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017

DIRECTOR: C Beale

SECRETARY: Mrs L Beale

REGISTERED OFFICE: Wayland House
Station Fields
Fenny Compton
Southam
Warwickshire
CV47 2XD

REGISTERED NUMBER: 03741529 (England and Wales)

ACCOUNTANTS: Armstrongs
Chartered Accountants and Business Advisors
1&2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

BANKERS: National Westminster Bank Plc
Royal Priors
59 The Parade
Leamington Spa
Warwickshire
CV32 4ZX

BALANCE SHEET
19TH MAY
2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		18,483
CURRENT ASSETS					
Stocks	5	-		25,975	
Debtors	6	6,651		3,948	
Cash at bank and in hand		<u>40,078</u>		<u>21,366</u>	
		46,729		51,289	
CREDITORS					
Amounts falling due within one year	7	<u>46,429</u>		<u>12,873</u>	
NET CURRENT ASSETS			<u>300</u>		<u>38,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300		56,899
PROVISIONS FOR LIABILITIES			-		<u>3,107</u>
NET ASSETS			<u>300</u>		<u>53,792</u>
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Retained earnings	9		-		<u>53,492</u>
SHAREHOLDERS' FUNDS			<u>300</u>		<u>53,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 19th May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 19th May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET -
continued
19TH MAY
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th May 2017 and were signed by:

C Beale - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017

1. STATUTORY INFORMATION

ConAir Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Workshop £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2016	17,931	27,711	11,806
Disposals	<u>(17,931)</u>	<u>(27,711)</u>	<u>(11,806)</u>
At 19th May 2017	-	-	-
DEPRECIATION			
At 1st April 2016	12,558	19,205	8,826
Eliminated on disposal	<u>(12,558)</u>	<u>(19,205)</u>	<u>(8,826)</u>
At 19th May 2017	-	-	-
NET BOOK VALUE			
At 19th May 2017	-	-	-
At 31st March 2016	<u><u>5,373</u></u>	<u><u>8,506</u></u>	<u><u>2,980</u></u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2016	11,195	1,414	70,057
Disposals	<u>(11,195)</u>	<u>(1,414)</u>	<u>(70,057)</u>
At 19th May 2017	-	-	-
DEPRECIATION			
At 1st April 2016	9,572	1,413	51,574
Eliminated on disposal	<u>(9,572)</u>	<u>(1,413)</u>	<u>(51,574)</u>
At 19th May 2017	-	-	-
NET BOOK VALUE			
At 19th May 2017	-	-	-
At 31st March 2016	<u><u>1,623</u></u>	<u><u>1</u></u>	<u><u>18,483</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017

5.	STOCKS				2017	2016
					£	£
	Stocks				<u>-</u>	<u>25,975</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2017	2016
					£	£
	Trade debtors				15	2,096
	Tax				6,636	-
	Prepayments				<u>-</u>	<u>1,852</u>
					<u>6,651</u>	<u>3,948</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2017	2016
					£	£
	Payments on account				-	12
	Trade creditors				-	2,686
	Corporation tax				-	6,188
	Social security and other taxes				-	279
	Other creditors				37,378	-
	Directors' current accounts				9,051	2,300
	Accrued expenses				<u>-</u>	<u>1,408</u>
					<u>46,429</u>	<u>12,873</u>
8.	CALLED UP SHARE CAPITAL					
	Allotted, issued and fully paid:					
	Number:	Class:	Nominal value:		2017	2016
					£	£
	100	Ordinary	£1		100	100
	100	Ordinary A	£1		100	100
	100	Ordinary B	£1		<u>100</u>	<u>100</u>
					<u>300</u>	<u>300</u>
9.	RESERVES					Retained earnings
						£
	At 1st April 2016					53,492
	Deficit for the period					(36,723)
	Dividends					<u>(16,769)</u>
	At 19th May 2017					<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST APRIL 2016 TO 19TH MAY 2017

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The director has signified that he will keep his director current account in credit and will not charge any interest on any monies held.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr Beale (Director) who holds 56% of ordinary issued share capital.