

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2019
FOR
CONCEPT DESIGN 95 LTD**

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE YEAR ENDED 29 DECEMBER 2019**

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CONCEPT DESIGN 95 LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 DECEMBER 2019

DIRECTOR: Luciano Capaldo

REGISTERED OFFICE: c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 03148248 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

BANKERS: Coutts & Co
440 Strand
London
WC2R 0QS

BALANCE SHEET
29 DECEMBER
2019

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		280,873		288,869
Investments	6		250		250
			281,123		289,119
CURRENT ASSETS					
Debtors	7	704,702		568,537	
Prepayments and accrued income		3,453		3,453	
Cash at bank and in hand		431,923		476,151	
		1,140,078		1,048,141	
CREDITORS					
Amounts falling due within one year	8	570,990		513,562	
NET CURRENT ASSETS			569,088		534,579
TOTAL ASSETS LESS CURRENT LIABILITIES			850,211		823,698
CAPITAL AND RESERVES					
Called up share capital	10		10,000		10,000
Retained earnings	11		840,211		813,698
SHAREHOLDERS' FUNDS			850,211		823,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET -
continued
29 DECEMBER
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2020 and were signed by:

Luciano Capaldo - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2019

1. **STATUTORY INFORMATION**

Concept Design 95 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

**Other
intangible
assets
£**

COST

At 30 December 2018
and 29 December 2019

1,491

AMORTISATION

At 30 December 2018
and 29 December 2019

1,491

NET BOOK VALUE

At 29 December 2019

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At 29 December 2018

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST					
At 30 December 2018	287,484	4,265	17,494	13,163	322,406
Additions	-	-	445	-	445
At 29 December 2019	<u>287,484</u>	<u>4,265</u>	<u>17,939</u>	<u>13,163</u>	<u>322,851</u>
DEPRECIATION					
At 30 December 2018	14,375	3,850	10,404	4,908	33,537
Charge for year	5,750	323	1,130	1,238	8,441
At 29 December 2019	<u>20,125</u>	<u>4,173</u>	<u>11,534</u>	<u>6,146</u>	<u>41,978</u>
NET BOOK VALUE					
At 29 December 2019	<u>267,359</u>	<u>92</u>	<u>6,405</u>	<u>7,017</u>	<u>280,873</u>
At 29 December 2018	<u>273,109</u>	<u>415</u>	<u>7,090</u>	<u>8,255</u>	<u>288,869</u>

6. FIXED ASSET INVESTMENTS

	Interest in associated companies £
COST	
At 30 December 2018 and 29 December 2019	<u>250</u>
NET BOOK VALUE	
At 29 December 2019	<u>250</u>
At 29 December 2018	<u>250</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

GBPA (UK) LTD

Registered office: UK

Nature of business: Consultancy

Class of shares:

Ordinary

%
holding
25.00

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	352,685	284,961
Concept Design 95 Ltd - Italy	63,017	-
Amounts due from associated companies	270,945	255,864
Purchase ledger debit balances	4,538	-
Other debtors	9,575	8,003
VAT	-	15,212
Deferred tax asset	3,756	3,162
Prepayments	186	1,335
	<u>704,702</u>	<u>568,537</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts (see note 9)	-	70
Payments on account	166,359	142,199
Trade creditors	55,403	233,942
Corporation tax	54,064	52,108
Foreign tax provision	10,398	13,098
Social security and other taxes	24	359
VAT	30,916	-
Other creditors	42,067	21,155
Owed to associated companies	-	800
Net wages payable	719	-
Pension Control	-	59
Director's current account	1,553	727
Accrued expenses	200,668	40,538
Accruals and deferred incomes	8,819	8,507
	<u>570,990</u>	<u>513,562</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>70</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 DECEMBER 2019

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2019	2018
Number:	Class:		£	£
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

11. RESERVES

	Retained earnings £
At 30 December 2018	813,698
Profit for the year	207,513
Dividends	(181,000)
At 29 December 2019	<u>840,211</u>

12. RELATED PARTY DISCLOSURES

Kikka Marco Limited

Kikka Marco Limited is an associated company incorporated in England and Wales in which Mr Luciano Capaldo is a director.

At the reporting date, Kikka Marco Limited owed £79,363 (2018 - £78,278) to the company. This is an unsecured interest-free loan and repayable on demand.

LTM Investments Limited

LTM Investments Limited is an associated company incorporated in England and Wales in which Mr Luciano Capaldo is the director and shareholder.

At the reporting date, LTM Investments Limited owed £189,448 (2018 - £174,654) to the company. This is an unsecured interest-free loan and repayable on demand.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Luciano Capaldo.

Mr Luciano Capaldo is controlling party by virtue of the fact that he owns all the share capital of the company.