

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019  
FOR  
CONCEPT DESIGN 95 LTD**

Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

---

**CONCEPT DESIGN 95 LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 DECEMBER 2019**

---

**DIRECTOR:** Luciano Capaldo

**REGISTERED OFFICE:** c/o Michael Filiou Ltd  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**REGISTERED NUMBER:** 03148248 (England and Wales)

**ACCOUNTANTS:** Michael Filiou Ltd  
Chartered Certified Accountants  
[www.michaelfiliou.com](http://www.michaelfiliou.com)  
Salisbury House  
81 High Street  
Potters Bar  
Hertfordshire  
EN6 5AS

**BANKERS:** Coutts & Co  
440 Strand  
London  
WC2R 0QS

**BALANCE SHEET**  
**29 DECEMBER**  
**2019**

	Notes	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<b>280,873</b>		288,869
Investments	6		<b>250</b>		250
			<b>281,123</b>		<b>289,119</b>
<b>CURRENT ASSETS</b>					
Debtors	7	<b>704,702</b>		568,537	
Prepayments and accrued income		<b>3,453</b>		3,453	
Cash at bank and in hand		<b>431,923</b>		476,151	
		<b>1,140,078</b>		1,048,141	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<b>570,990</b>		513,562	
<b>NET CURRENT ASSETS</b>			<b>569,088</b>		534,579
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>850,211</b>		823,698
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>10,000</b>		10,000
Retained earnings	11		<b>840,211</b>		813,698
<b>SHAREHOLDERS' FUNDS</b>			<b>850,211</b>		823,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET -  
continued  
29 DECEMBER  
2019**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 September 2020 and were signed by:

Luciano Capaldo - Director

The notes form part of these financial statements

---

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 DECEMBER 2019

---

1. **STATUTORY INFORMATION**

Concept Design 95 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Plant and machinery	- 15% on reducing balance
Fixtures, fittings and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 DECEMBER 2019

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 6) .

4. **INTANGIBLE FIXED ASSETS**

**Other  
intangible  
assets  
£**

**COST**

At 30 December 2018  
and 29 December 2019

**1,491**

**AMORTISATION**

At 30 December 2018  
and 29 December 2019

**1,491**

**NET BOOK VALUE**

At 29 December 2019

**—**

At 29 December 2018

**—**

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 DECEMBER 2019

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
<b>COST</b>					
At 30 December 2018	287,484	4,265	17,494	13,163	322,406
Additions	-	-	445	-	445
At 29 December 2019	<u>287,484</u>	<u>4,265</u>	<u>17,939</u>	<u>13,163</u>	<u>322,851</u>
<b>DEPRECIATION</b>					
At 30 December 2018	14,375	3,850	10,404	4,908	33,537
Charge for year	5,750	323	1,130	1,238	8,441
At 29 December 2019	<u>20,125</u>	<u>4,173</u>	<u>11,534</u>	<u>6,146</u>	<u>41,978</u>
<b>NET BOOK VALUE</b>					
At 29 December 2019	<u>267,359</u>	<u>92</u>	<u>6,405</u>	<u>7,017</u>	<u>280,873</u>
At 29 December 2018	<u>273,109</u>	<u>415</u>	<u>7,090</u>	<u>8,255</u>	<u>288,869</u>

6. FIXED ASSET INVESTMENTS

	Interest in associated companies £
<b>COST</b>	
At 30 December 2018 and 29 December 2019	<u>250</u>
<b>NET BOOK VALUE</b>	
At 29 December 2019	<u>250</u>
At 29 December 2018	<u>250</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Associated company**

**GBPA (UK) LTD**

Registered office: UK

Nature of business: Consultancy

Class of shares:

Ordinary

%  
holding  
25.00



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 DECEMBER 2019

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	352,685	284,961
Concept Design 95 Ltd - Italy	63,017	-
Amounts due from associated companies	270,945	255,864
Purchase ledger debit balances	4,538	-
Other debtors	9,575	8,003
VAT	-	15,212
Deferred tax asset	3,756	3,162
Prepayments	186	1,335
	<u>704,702</u>	<u>568,537</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts (see note 9)	-	70
Payments on account	166,359	142,199
Trade creditors	55,403	233,942
Corporation tax	54,064	52,108
Foreign tax provision	10,398	13,098
Social security and other taxes	24	359
VAT	30,916	-
Other creditors	42,067	21,155
Owed to associated companies	-	800
Net wages payable	719	-
Pension Control	-	59
Director's current account	1,553	727
Accrued expenses	200,668	40,538
Accruals and deferred incomes	8,819	8,507
	<u>570,990</u>	<u>513,562</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>-</u>	<u>70</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 DECEMBER 2019

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

11. RESERVES

	Retained earnings £
At 30 December 2018	813,698
Profit for the year	207,513
Dividends	(181,000)
At 29 December 2019	<u>840,211</u>

12. RELATED PARTY DISCLOSURES

**Kikka Marco Limited**

Kikka Marco Limited is an associated company incorporated in England and Wales in which Mr Luciano Capaldo is a director.

At the reporting date, Kikka Marco Limited owed £79,363 (2018 - £78,278) to the company. This is an unsecured interest-free loan and repayable on demand.

**LTM Investments Limited**

LTM Investments Limited is an associated company incorporated in England and Wales in which Mr Luciano Capaldo is the director and shareholder.

At the reporting date, LTM Investments Limited owed £189,448 (2018 - £174,654) to the company. This is an unsecured interest-free loan and repayable on demand.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Luciano Capaldo.

Mr Luciano Capaldo is controlling party by virtue of the fact that he owns all the share capital of the company.