

**CONCEPT F LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

Concept F Limited
Unaudited Financial Statements
For The Year Ended 31 May 2019

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Concept F Limited
Balance Sheet
As at 31 May 2019

Registered number: 08525532

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	-		(2,100)	
Cash at bank and in hand		-		17,474	
		-		15,374	
Creditors: Amounts Falling Due Within One Year					
	4	(1,675)		(1,675)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,675)		13,699
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(1,675)		13,699
NET ASSETS					
			(1,675)		13,699
CAPITAL AND RESERVES					
Called up share capital	5		8,325		8,325
Profit and Loss Account			(10,000)		5,374
SHAREHOLDERS' FUNDS					
			(1,675)		13,699

Concept F Limited
Balance Sheet (continued)
As at 31 May 2019

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

**Mr Francesco
Carenza**

10/02/2020

The notes on pages 3 to 4 form part of these financial statements.

Concept F Limited
Notes to the Financial Statements
For The Year Ended 31 May 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Foreign Currencies

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Due within one year

Prepayments and accrued income

£	£
-	(2,100)
-	(2,100)

4. Creditors: Amounts Falling Due Within One Year

Other Loans
Share holder Loans

2019	2018
£	£
-	1,675
1,675	-
1,675	1,675

Concept F Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2019

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	8,325	8,325
	<u><u>8,325</u></u>	<u><u>8,325</u></u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Miss Michela Fabbri by virtue of his ownership of more than 75% of the issued share capital in the company.

7. General Information

Concept F Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08525532. The registered office is First Floor, 10 Philpot Lane, London, EC3M 8AA.