

REGISTERED NUMBER: 03250528

Unaudited Financial Statements
for the Year Ended 28 February 2018
for
Concept Filter Products Ltd

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for the Year Ended 28 February 2018**

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Concept Filter Products Ltd
Company
Information
for the Year Ended 28 February 2018

DIRECTOR: AD Worthington

REGISTERED OFFICE: Unit 5, Bredbury Court
Ashton Roadte
Bredbury
Stockport
SK6 2QB

REGISTERED NUMBER: 03250528

ACCOUNTANTS: Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Balance Sheet
28 February 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	32,316	23,883
CURRENT ASSETS			
Stocks	5	1,200	1,200
Debtors	6	690,174	623,140
Cash at bank		<u>80,265</u>	<u>99,108</u>
		771,639	723,448
CREDITORS			
Amounts falling due within one year	7	<u>(357,920)</u>	<u>(356,130)</u>
NET CURRENT ASSETS		<u>413,719</u>	<u>367,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>446,035</u>	<u>391,201</u>
CAPITAL AND RESERVES			
Called up share capital		12,100	12,100
Retained earnings		<u>433,935</u>	<u>379,101</u>
SHAREHOLDERS' FUNDS		<u>446,035</u>	<u>391,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 September 2018 and were signed by:

AD Worthington - Director

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Concept Filter Products Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2017	16,410	112,915	44,799	174,124
Additions	<u>19,205</u>	-	-	<u>19,205</u>
At 28 February 2018	<u>35,615</u>	<u>112,915</u>	<u>44,799</u>	<u>193,329</u>
DEPRECIATION				
At 1 March 2017	15,781	89,812	44,648	150,241
Charge for year	<u>4,958</u>	<u>5,776</u>	<u>38</u>	<u>10,772</u>
At 28 February 2018	<u>20,739</u>	<u>95,588</u>	<u>44,686</u>	<u>161,013</u>
NET BOOK VALUE				
At 28 February 2018	<u>14,876</u>	<u>17,327</u>	<u>113</u>	<u>32,316</u>
At 28 February 2017	<u>629</u>	<u>23,103</u>	<u>151</u>	<u>23,883</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5.	STOCKS	2018	2017
		£	£
	Stocks	<u>1,200</u>	<u>1,200</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade debtors	<u>690,174</u>	<u>623,140</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade creditors	288,474	283,081
	Tax	58,158	60,768
	VAT	7,100	8,093
	Directors' loan accounts	2,088	2,088
	Accrued expenses	<u>2,100</u>	<u>2,100</u>
		<u>357,920</u>	<u>356,130</u>