

Unaudited Financial Statements
for the Year Ended 29 February 2020
for
Concept Filter Products Ltd

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for the Year Ended 29 February 2020**

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Concept Filter Products Ltd
Company
Information
for the Year Ended 29 February 2020

DIRECTOR: AD Worthington

REGISTERED OFFICE: Unit 5, Bredbury Court
Ashton Roadte
Bredbury
Stockport
SK6 2QB

REGISTERED NUMBER: 03250528

ACCOUNTANTS: Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancashire
BL6 7AF

Balance Sheet
29 February 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	26,100	24,237
CURRENT ASSETS			
Stocks	5	1,200	1,200
Debtors	6	722,949	699,331
Cash at bank		-	75,004
		<u>724,149</u>	<u>775,535</u>
CREDITORS			
Amounts falling due within one year	7	<u>(328,554)</u>	<u>(353,561)</u>
NET CURRENT ASSETS		<u>395,595</u>	<u>421,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>421,695</u>	<u>446,211</u>
CAPITAL AND RESERVES			
Called up share capital		12,100	12,100
Retained earnings		<u>409,595</u>	<u>434,111</u>
SHAREHOLDERS' FUNDS		<u>421,695</u>	<u>446,211</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2020 and were signed by:

AD Worthington - Director

Notes to the Financial Statements
for the Year Ended 29 February 2020

1. STATUTORY INFORMATION

Concept Filter Products Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 13).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 March 2019	35,615	112,915	44,799	193,329
Additions	-	10,562	-	10,562
At 29 February 2020	<u>35,615</u>	<u>123,477</u>	<u>44,799</u>	<u>203,891</u>
DEPRECIATION				
At 1 March 2019	24,458	99,920	44,714	169,092
Charge for year	2,789	5,889	21	8,699
At 29 February 2020	<u>27,247</u>	<u>105,809</u>	<u>44,735</u>	<u>177,791</u>
NET BOOK VALUE				
At 29 February 2020	<u>8,368</u>	<u>17,668</u>	<u>64</u>	<u>26,100</u>
At 28 February 2019	<u>11,157</u>	<u>12,995</u>	<u>85</u>	<u>24,237</u>

Notes to the Financial Statements - continued
for the Year Ended 29 February 2020

5.	STOCKS	2020	2019
		£	£
	Stocks	<u>1,200</u>	<u>1,200</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Trade debtors	<u>722,949</u>	<u>699,331</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
		£	£
	Bank loans and overdrafts	2,424	-
	Trade creditors	276,416	298,798
	Tax	27,175	36,245
	VAT	<u>22,539</u>	<u>18,518</u>
		<u>328,554</u>	<u>353,561</u>