

REGISTERED NUMBER: 03431683 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Conec (Uk) Limited

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for the Year Ended 31 December 2018

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DIRECTOR:

R Carl

REGISTERED OFFICE:

Thatcham House
Turner's Drive
Thatcham
Berkshire
RG19 4QD

REGISTERED NUMBER:

03431683 (England and Wales)

ACCOUNTANTS:

EDMONDS ACCOUNTANCY LIMITED
Unit 11, Diddenham Bus Park,
Diddenham Court
Grazeley,
READING
Berkshire
RG7 1JQ

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		-		132
CURRENT ASSETS					
Debtors	5	169,104		4,436	
Cash at bank and in hand		<u>35,325</u>		<u>145,426</u>	
		204,429		149,862	
CREDITORS					
Amounts falling due within one year	6	<u>5,709</u>		<u>14,330</u>	
NET CURRENT ASSETS			<u>198,720</u>		<u>135,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>198,720</u>		<u>135,664</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>198,717</u>		<u>135,661</u>
SHAREHOLDERS' FUNDS			<u>198,720</u>		<u>135,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

R Carl - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Conec (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company derives its income from commission based on sales made on behalf of the ultimate parent company of electronic components.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2018
and 31 December 2018

3,239

DEPRECIATION

At 1 January 2018

3,107

Charge for year

132

At 31 December 2018

3,239

NET BOOK VALUE

At 31 December 2018

-

At 31 December 2017

132

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.18

31.12.17

£

£

Trade debtors

-

3,317

Amounts owed by group undertakings

167,630

-

Other debtors

1,474

1,119

169,104

4,436

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.12.18

31.12.17

£

£

Trade creditors

-

202

Taxation and social security

4,128

12,128

Other creditors

1,581

2,000

5,709

14,330