

Unaudited Financial Statements  
for the Period 1 January 2020 to 31 March 2021  
for  
Conec (Uk) Limited

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for the Period 1 January 2020 to 31 March 2021

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Company Information  
for the Period 1 January 2020 to 31 March 2021

**DIRECTOR:** R Carl

**REGISTERED OFFICE:** Unit 11, Diddenham Court  
Grazeley  
Reading  
Berkshire  
RG7 1JQ

**REGISTERED NUMBER:** 03431683 (England and Wales)

**ACCOUNTANTS:** EDMONDS ACCOUNTANCY LIMITED  
Unit 11, Diddenham Bus Park,  
Diddenham Court  
Grazeley,  
READING  
Berkshire  
RG7 1JQ

Statement of Financial Position  
31 March 2021

|  | Notes | 31.3.21<br>£   | 31.12.19<br>£ |
|--|-------|----------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |                |               |
| Debtors                                      | 4     | 3              | 12,926        |
| Cash at bank and in hand                     |       | <u>-</u>       | <u>45,537</u> |
|  |       | 3              | 58,463        |
| <b>CREDITORS</b>                             |       |                |               |
| Amounts falling due within one year          | 5     | <u>1,091</u>   | <u>5,028</u>  |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>      |       | <u>(1,088)</u> | <u>53,435</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>(1,088)</u> | <u>53,435</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |
| Called up share capital                      |       | 3              | 3             |
| Retained earnings                            |       | <u>(1,091)</u> | <u>53,432</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(1,088)</u> | <u>53,435</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2021 and were signed by:

R Carl - Director

Notes to the Financial Statements  
for the Period 1 January 2020 to 31 March 2021

1. **STATUTORY INFORMATION**

Conec (Uk) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company derives its income from commission based on sales made on behalf of the ultimate parent company of electronic components.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2019 - 1 ).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.21  | 31.12.19      |
|---------------|----------|---------------|
|               | £        | £             |
| Trade debtors | -        | 767           |
| Other debtors | 3        | 12,159        |
|               | <u>3</u> | <u>12,926</u> |

Notes to the Financial Statements - continued  
for the Period 1 January 2020 to 31 March 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.21      | 31.12.19     |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Bank loans and overdrafts    | 5            | -            |
| Taxation and social security | -            | 3,452        |
| Other creditors              | <u>1,086</u> | <u>1,576</u> |
|                              | <u>1,091</u> | <u>5,028</u> |