

REGISTERED NUMBER: 03609609 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
CONIFER LODGE LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CONIFER LODGE LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2018

DIRECTORS: A R Kemp
C D Kemp

SECRETARY: A R Kemp

REGISTERED OFFICE: Unit 8, Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

REGISTERED NUMBER: 03609609 (England and Wales)

ACCOUNTANTS: SFB Group Limited
Chartered Accountants
Unit 8 Oak Spinney Park
Ratby Lane
Leicester Forest East
Leicester
LE3 3AW

BALANCE SHEET
30 April 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	4	610,694	611,419
CURRENT ASSETS			
Debtors	5	514,033	412,705
Cash at bank and in hand		<u>48,346</u>	<u>45,100</u>
		562,379	457,805
CREDITORS			
Amounts falling due within one year	6	<u>207,244</u>	<u>187,433</u>
NET CURRENT ASSETS		<u>355,135</u>	<u>270,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>965,829</u>	<u>881,791</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>965,827</u>	<u>881,789</u>
SHAREHOLDERS' FUNDS		<u>965,829</u>	<u>881,791</u>

BALANCE SHEET - continued
30 April 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

A R Kemp - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Conifer Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 20% on cost

It is the company's policy to continually maintain its property and hence, the directors are of the opinion that, based on the estimated life and residual value of the property, depreciation is immaterial. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2017 - 26) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 May 2017	600,236	133,458	733,694
Additions	-	4,226	4,226
At 30 April 2018	<u>600,236</u>	<u>137,684</u>	<u>737,920</u>
DEPRECIATION			
At 1 May 2017	-	122,275	122,275
Charge for year	-	4,951	4,951
At 30 April 2018	-	<u>127,226</u>	<u>127,226</u>
NET BOOK VALUE			
At 30 April 2018	<u>600,236</u>	<u>10,458</u>	<u>610,694</u>
At 30 April 2017	<u>600,236</u>	<u>11,183</u>	<u>611,419</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	15,257	33,248
Amounts owed by group undertakings	497,564	378,245
Other debtors	1,212	1,212
	<u>514,033</u>	<u>412,705</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	-	682
Taxation and social security	20,426	29,034
Other creditors	<u>186,818</u>	<u>157,717</u>
	<u>207,244</u>	<u>187,433</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is £172,117 (2017: £144,544) due to Welford Court Limited, a company of which A R Kemp and C D Kemp are directors.

Management charges of £40,000 (2017: £40,000) were paid by Conifer Lodge Limited to Welford Court Limited during the year.

Included in amounts owed by group undertakings is £497,564 (2017: £378,245) due from Conifer Lodge Holdings Limited, the parent undertaking. The loan is interest free and repayable on demand.

During the year Conifer Lodge Holdings Limited charged the company a management fee of £46,500 (2017: £46,500).

Conifer Lodge Holdings Limited has a bank loan secured by a debenture and fixed charge over the freehold property of the company.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Conifer Lodge Holdings Limited, a company registered in England and Wales.