

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
FOR
CONIFER LODGE LIMITED**

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for the Year Ended 30 April 2022

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CONIFER LODGE LIMITED
COMPANY INFORMATION
for the Year Ended 30 April 2022

DIRECTORS:	A R Kemp C D Kemp
SECRETARY:	A R Kemp
REGISTERED OFFICE:	Unit 8, Oak Spinney Park Ratby Lane Leicester Forest East Leicester LE3 3AW
BUSINESS ADDRESS:	33 Aylestone Lane Wigston Leicester LE18 1AB
REGISTERED NUMBER:	03609609 (England and Wales)
ACCOUNTANTS:	SFB Group Limited Chartered Accountants Unit 8 Oak Spinney Park Ratby Lane Leicester Forest East Leicester LE3 3AW

BALANCE SHEET
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		603,941		607,704
CURRENT ASSETS					
Debtors	5	707,673		702,398	
Cash at bank and in hand		<u>113,484</u>		<u>54,424</u>	
		821,157		756,822	
CREDITORS					
Amounts falling due within one year	6	<u>337,182</u>		<u>295,468</u>	
NET CURRENT ASSETS			<u>483,975</u>		<u>461,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,087,916</u>		<u>1,069,058</u>
CREDITORS					
Amounts falling due after more than one year	7		58,570		87,271
NET ASSETS			<u>1,029,346</u>		<u>981,787</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,029,344</u>		<u>981,785</u>
SHAREHOLDERS' FUNDS			<u>1,029,346</u>		<u>981,787</u>

BALANCE SHEET - continued
30 April 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2023 and were signed on its behalf by:

A R Kemp - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

Conifer Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Freehold property	not provided
Fixtures and fittings	20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

It is the company's policy to continually maintain its property and hence, the directors are of the opinion that, based on the estimated life and residual value of the property, depreciation is immaterial. This is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Government grants

Grants are accounted for under the accruals model as permitted by FRS 102.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2021 - 25) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 May 2021 and 30 April 2022	<u>600,236</u>	<u>152,272</u>	<u>752,508</u>
DEPRECIATION			
At 1 May 2021	-	144,804	144,804
Charge for year	-	<u>3,763</u>	<u>3,763</u>
At 30 April 2022	<u>-</u>	<u>148,567</u>	<u>148,567</u>
NET BOOK VALUE			
At 30 April 2022	<u>600,236</u>	<u>3,705</u>	<u>603,941</u>
At 30 April 2021	<u>600,236</u>	<u>7,468</u>	<u>607,704</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	21,130	10,607
Amounts owed by group undertakings	686,199	689,656
Other debtors	<u>344</u>	<u>2,135</u>
	<u>707,673</u>	<u>702,398</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	30,551	12,729
Trade creditors	-	3,392
Taxation and social security	21,933	13,181
Other creditors	<u>284,698</u>	<u>266,166</u>
	<u>337,182</u>	<u>295,468</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2022

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>58,570</u>	<u>87,271</u>

8. **RELATED PARTY DISCLOSURES**

Included in other creditors is £260,724 (2021 - £250,964) due to Welford Court Limited, a company of which A R Kemp and C D Kemp are directors.

Included in amounts owed by group undertakings is £686,199 (2021 - £689,656) due from Conifer Lodge Holdings Limited, the parent undertaking. The loan is interest free and repayable on demand.

Conifer Lodge Holdings Limited has a bank loan secured by a debenture and fixed charge over the freehold property of the company.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Conifer Lodge Holdings Limited, a company registered in England and Wales.