

Registered Number 03619291

CONSEQ LIMITED

Abbreviated Accounts

31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	5,435	4,669
		<u>5,435</u>	<u>4,669</u>
Current assets			
Debtors		36,973	46,685
Investments		242,193	278,370
Cash at bank and in hand		898,151	822,093
		<u>1,177,317</u>	<u>1,147,148</u>
Creditors: amounts falling due within one year		(73,595)	(82,273)
Net current assets (liabilities)		<u>1,103,722</u>	<u>1,064,875</u>
Total assets less current liabilities		<u>1,109,157</u>	<u>1,069,544</u>
Provisions for liabilities		(1,087)	(933)
Total net assets (liabilities)		<u>1,108,070</u>	<u>1,068,611</u>
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		1,107,950	1,068,491
Shareholders' funds		<u>1,108,070</u>	<u>1,068,611</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2017

And signed on their behalf by:

Mr G J Grant, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% on cost
Fixtures and furniture 25% on cost

Other accounting policies**Investments**

Current asset investments are stated at the lower of cost and net realisable value. Profits or losses arising from disposals of investments are treated as part of the result from ordinary activities.

Deferred taxation

Deferred taxation is provided in respect of material taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	38,963
Additions	2,950
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>41,913</u>
Depreciation	

	<i>£</i>
At 1 September 2015	34,294
Charge for the year	2,184
On disposals	-
At 31 August 2016	<u>36,478</u>
Net book values	
At 31 August 2016	<u>5,435</u>
At 31 August 2015	<u>4,669</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
120 Ordinary shares of £1 each	120	120