



**CONSIDER SOLUTIONS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**CONSIDER SOLUTIONS LIMITED**

**COMPANY INFORMATION**

<b>DIRECTOR</b>	D. French
<b>COMPANY SECRETARY</b>	MCS Formations Limited
<b>REGISTERED NUMBER</b>	03986601
<b>REGISTERED OFFICE</b>	1st Floor Sackville House 143-149 Fenchurch Street London EC3M 6BN

**CONSIDER SOLUTIONS LIMITED**

**CONTENTS**

	Page
<b>Balance Sheet</b>	1 - 2
<b>Notes to the Financial Statements</b>	3 - 9

**CONSIDER SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 03986601**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	4	<b>437,121</b>	438,407
Tangible assets	5	<b>4,670</b>	5,703
Investments	6	<b>12,414</b>	12,414
		<hr/>	<hr/>
		<b>454,205</b>	456,524
<b>CURRENT ASSETS</b>			
Debtors	7	<b>520,346</b>	462,996
Cash at bank and in hand		<b>262,132</b>	317,217
		<hr/>	<hr/>
		<b>782,478</b>	780,213
Creditors: amounts falling due within one year	8	<b>(869,479)</b>	(853,682)
		<hr/>	<hr/>
<b>NET CURRENT LIABILITIES</b>		<b>(87,001)</b>	(73,469)
Creditors: amounts falling due after more than one year	9	<b>(15,833)</b>	(25,833)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>351,371</b>	357,222
<b>CAPITAL AND RESERVES</b>			
Allotted, called up and fully paid share capital		<b>417,341</b>	417,341
Profit and loss account		<b>(65,970)</b>	(60,119)
		<hr/>	<hr/>
<b>EQUITY SHAREHOLDER'S FUNDS</b>		<b>351,371</b>	357,222
		<hr/>	<hr/>

**CONSIDER SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 03986601**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2023**

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Director's Report and the Statement of Income and Retained Earnings in accordance with provisions applicable to companies subject to the small companies regime, under section 444 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 September 2024.

**D. French**  
Director

The notes on pages 3 to 9 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. GENERAL INFORMATION**

Consider Solutions Limited (company number: 03986601), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BN and its trading address at Audrey House, 16/20 Ely Place, London, EC1N 6SN, is a private limited company incorporated in England and Wales.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Page 2

The following principal accounting policies have been applied:

**2.2 STATEMENT OF CASH FLOWS**

The Company has taken advantage of the exemption in Financial Reporting Standard 102, Section 1A.7 from the requirement to provide a Statement of Cash Flows on the grounds that it is a small company.

**2.3 TURNOVER**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 INTANGIBLE ASSETS**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2. ACCOUNTING POLICIES (continued)**

**2.5 TANGIBLE FIXED ASSETS**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Page 3

Fixtures and fittings	-	33%	per annum
Office equipment	-	33%	per annum

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

## **2.6 INVESTMENTS**

Investments in subsidiaries are measured at cost less accumulated impairment.

## **2.7 DEBTORS**

Short-term debtors are measured at transaction price, less any impairment.

## **2.8 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

## **2.9 CREDITORS**

Short-term creditors are measured at the transaction price.

## **2.10 FOREIGN CURRENCY TRANSLATION**

### **Functional and presentation currency**

The Company's functional and presentational currency is British Pound Sterling (GBP).

### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. ACCOUNTING POLICIES (continued)**

**2.11 OPERATING LEASES**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

**2.12 PENSIONS**

**DEFINED CONTRIBUTION PENSION PLAN**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.13 BORROWING COSTS**

All borrowing costs are recognised in the Statement of Income and Retained Earnings in the year in which they are incurred.

**2.14 TAXATION**

Tax is recognised in the Statement of Income and Retained Earnings.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**3. EMPLOYEES**

The average monthly number of employees, including directors, during the year was 9 (2022 - 9).

CONSIDER SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

4. INTANGIBLE ASSETS

Development  
expenditure  
£

**COST**

At 1 January 2023

487,119

Additions

52,696

At 31 December 2023

539,815

**AMORTISATION**

At 1 January 2023

48,712

Charge for the year

53,982

At 31 December 2023

102,694

**NET BOOK VALUE**

At 31 December 2023

437,121

*At 31 December 2022*

438,407

CONSIDER SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Office equipment £	Total £
<b>COST</b>			
At 1 January 2023	10,493	15,849	26,342
Additions	2,196	1,558	3,754
At 31 December 2023	<u>12,689</u>	<u>17,407</u>	<u>30,096</u>
<b>DEPRECIATION</b>			
At 1 January 2023	5,846	14,793	20,639
Charge for the year	3,516	1,271	4,787
At 31 December 2023	<u>9,362</u>	<u>16,064</u>	<u>25,426</u>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<u>3,327</u>	<u>1,343</u>	<u>4,670</u>
<i>At 31 December 2022</i>	<u>4,647</u>	<u>1,056</u>	<u>5,703</u>

Page 6

6. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
<b>COST AND NET BOOK VALUE</b>	
At 1 January 2023 and 31 December 2023	<u>12,414</u>

CONSIDER SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

7. DEBTORS

2023  
£

2022  
£

**Due within one year**

Trade debtors	<b>430,957</b>	359,457
Amounts owed by group undertakings	<b>8,313</b>	7,960
Other debtors	<b>20,764</b>	23,059
Prepayments and accrued income	<b>60,312</b>	72,520
	<b><u>520,346</u></b>	<u>462,996</u>

**8. CREDITORS: Amounts falling due within one year**

Page 7

	<b>2023</b> <b>£</b>	<i>2022</i> <i>£</i>
Bank loans	<b>10,000</b>	10,000
Trade creditors	<b>64,432</b>	14,927
Amounts owed to group undertakings	<b>49,416</b>	44,946
Corporation tax	<b>1,131</b>	1,135
Other taxation and social security	<b>58,926</b>	23,007
Other creditors	<b>9,158</b>	120,509
Accruals and deferred income	<b>676,416</b>	639,158
	<b><u>869,479</u></b>	<u>853,682</u>

**9. CREDITORS: Amounts falling due after more than one year**

	<b>2023</b> <b>£</b>	<i>2022</i> <i>£</i>
Bank loans	<b><u>15,833</u></b>	<u>25,833</u>

**CONSIDER SOLUTIONS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. LOANS**

Analysis of the maturity of loans is given below:

	<b>2023 £</b>	<i>2022 £</i>
<b>AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Bank loans	<b>10,000</b>	<i>10,000</i>
<b>AMOUNTS FALLING DUE 1-2 YEARS</b>		
Bank loans	<b>10,000</b>	<i>10,000</i>
<b>AMOUNTS FALLING DUE 2-5 YEARS</b>		
Bank loans	<b>5,833</b>	<i>15,833</i>
	<b><u>25,833</u></b>	<i><u>35,833</u></i>

Annual interest is charged at a fixed rate of 8.60% per annum over the length of the loan.

**11. PENSION COMMITMENTS**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund.

The pension cost charge represents contributions payable by the Company to the fund and amounted to £65,197 (2022: £59,778). Contributions totalling £9,158 (2022: £6,738) were payable to the fund at the Balance Sheet date and are included in creditors.

**12. OPERATING LEASE COMMITMENTS**

At 31 December 2023 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2023 £</b>	<i>2022 £</i>
Not later than 1 year	<b>69,214</b>	<i>44,441</i>
Later than 1 year and not later than 5 years	<b>113,466</b>	<i>-</i>
	<b><u>182,680</u></b>	<i><u>44,441</u></i>

**13. RELATED PARTY TRANSACTIONS**

Included within amounts owed to group undertakings are amounts due to companies over which the Company has control of £49,416 (2022: £44,946).

Included within amounts owed by group undertakings are amounts due from companies over which the Company has control of £8,313 (2022: £7,960).



