

Consortium of Manufacturers Producing Educational &  
Technological Equipment Limited

Abbreviated Accounts

31 December 2015

# Consortium of Manufacturers Producing Educational & Technological Equipment Limited

Registered number: 01866184

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	-	133
<b>Current assets</b>			
Debtors		-	8,202
Cash at bank and in hand		95	16,525
		<u>95</u>	<u>24,727</u>
<b>Creditors: amounts falling due within one year</b>		(110)	(1,760)
<b>Net current (liabilities)/assets</b>		(15)	22,967
<b>Net (liabilities)/assets</b>		<u>(15)</u>	<u>23,100</u>
<b>Capital and reserves</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		(100,015)	(76,900)
<b>Shareholders' funds</b>		<u>(15)</u>	<u>23,100</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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R Taylor

Director

Approved by the board on 7 March 2016

# Consortium of Manufacturers Producing Educational & Technological Equipment Limited

## Notes to the Abbreviated Accounts for the year ended 31 December 2015

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
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#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 January 2015	2,670
Disposals	(2,670)
At 31 December 2015	-

#### **Depreciation**

At 1 January 2015	2,537
Charge for the year	40
On disposals	(2,577)
At 31 December 2015	-

#### **Net book value**

At 31 December 2015	-
At 31 December 2014	133

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100,000	100,000	100,000