

Unaudited Financial Statements for the Year Ended 30 September 2021

for

**Construction Development and Design
Limited**

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for the Year Ended 30 September 2021**

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**Construction Development and Design
Limited**

**Company Information
for the Year Ended 30 September 2021**

DIRECTORS:

P Howden
Mrs J W Howden

REGISTERED OFFICE:

42-44 Waterside
Waterside Marina
Brightlingsea
Colchester
Essex
CO7 0FH

REGISTERED NUMBER:

02522234 (England and Wales)

ACCOUNTANTS:

Fisher Michael
The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

**Construction Development and Design
Limited (Registered number: 02522234)**

**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		452		678
Investments	5		<u>1</u>		<u>1</u>
			453		679
CURRENT ASSETS					
Debtors	6	414,714		348,013	
Cash at bank		<u>43,905</u>		<u>75,507</u>	
		458,619		423,520	
CREDITORS					
Amounts falling due within one year	7	<u>252,134</u>		<u>245,481</u>	
NET CURRENT ASSETS			<u>206,485</u>		<u>178,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,938		178,718
CREDITORS					
Amounts falling due after more than one year	8		13,600		15,583
NET ASSETS			<u>193,338</u>		<u>163,135</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>193,238</u>		<u>163,035</u>
			<u>193,338</u>		<u>163,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Construction Development and Design
Limited (Registered number: 02522234)**

**Balance Sheet - continued
30 September 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

P Howden - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Construction Development and Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Fixtures & Fittings - 20% on straight line basis

Investments in associates

Investments in unlisted company shares, whose market value can be reliably determined, are measured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Significant judgements and estimates

No significant judgements or estimations have been applied in the preparation of the financial statements.

Debtors

Short term debtors are measured at the transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2020
and 30 September 2021

22,356

DEPRECIATION

At 1 October 2020

21,678

Charge for year

226

At 30 September 2021

21,904

NET BOOK VALUE

At 30 September 2021

452

At 30 September 2020

678

**Construction Development and Design
Limited (Registered number: 02522234)**

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

5. FIXED ASSET INVESTMENTS

Investment
in
associates
£

COST

At 1 October 2020
and 30 September 2021

1

NET BOOK VALUE

At 30 September 2021

1

At 30 September 2020

1

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Hampstead Homes Limited

Registered office: England and Wales

Nature of business: Property development

Class of shares:

Ordinary

%
holding
25.00

6. DEBTORS

2021
£

2020
£

Amounts falling due within one year:

Trade debtors

-

5,908

Amounts owed by associates

90,101

42,590

90,101

48,498

Amounts falling due after more than one year:

Other debtors

324,613

299,515

Aggregate amounts

414,714

348,013

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Bank loans and overdrafts

3,400

1,171

Trade creditors

95,589

95,559

Taxation and social security

28,117

27,516

Other creditors

125,028

121,235

252,134

245,481

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE
YEAR**

	2021 £	2020 £
Bank loans	<u>13,600</u>	<u>15,583</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans in more than 5 yrs	<u>-</u>	<u>1,983</u>