

# Convenience Services Limited

Unaudited Filleted Financial Statements

for the Year Ended 31 December 2023

# Convenience Services Limited

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# Convenience Services Limited

## Company Information

<b>Directors</b>	Mr M Narracott Mrs E Narracott
<b>Registered office</b>	20 Pardown Oakley Basingstoke Hampshire RG23 7DY
<b>Accountants</b>	EJBC Chartered Accountants 2 Toomers Wharf Canal Walk Newbury Berkshire RG14 1DY

**Convenience Services Limited**  
**(Registration number: 02661578)**  
**Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
<b>Current assets</b>			
Stocks		-	2,000
Debtors		922	23,275
Cash at bank and in hand		443	29,531
		<u>1,365</u>	<u>54,806</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(126,819)</u>	<u>(160,726)</u>
<b>Net liabilities</b>		<u>(125,454)</u>	<u>(105,920)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">4</a>	25,000	25,000
Retained earnings		<u>(150,454)</u>	<u>(130,920)</u>
Shareholders' deficit		<u>(125,454)</u>	<u>(105,920)</u>

For the financial year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 21 February 2024 and signed on its behalf by:

.....  
Mr M Narracott  
Director

# Convenience Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	Straight line over 15 years
Office Equipment	Straight line over 5 years

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Operating rights	No amortisation charged

# **Convenience Services Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2022 - 1).

# Convenience Services Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2023

### 3 Tangible assets

	Other tangible assets £	Total £
<b>Cost or valuation</b>		
At 1 January 2023	37,121	37,121
At 31 December 2023	37,121	37,121
<b>Depreciation</b>		
At 1 January 2023	37,121	37,121
At 31 December 2023	37,121	37,121
<b>Carrying amount</b>		
At 31 December 2023	-	-

### 4 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	25,000	25,000	25,000	25,000