

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014
for
Cool Express Ltd

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for the Year Ended 31 July 2014

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Cool Express Ltd

Company Information for the Year Ended 31 July 2014

DIRECTOR: Mr N J Askew

REGISTERED OFFICE: 63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

REGISTERED NUMBER: 04788217 (England and Wales)

ACCOUNTANTS: Clifford Roberts
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Abbreviated Balance Sheet
31 July 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>103,244</u>		<u>112,176</u>
			103,244		112,176
CURRENT ASSETS					
Debtors		276,620		184,883	
Cash at bank		<u>10,541</u>		<u>9,756</u>	
		287,161		194,639	
CREDITORS					
Amounts falling due within one year	4	<u>172,580</u>		<u>119,021</u>	
NET CURRENT ASSETS			<u>114,581</u>		<u>75,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			217,825		187,794
CREDITORS					
Amounts falling due after more than one year	4		(16,849)		(21,283)
PROVISIONS FOR LIABILITIES			<u>(13,479)</u>		<u>(9,905)</u>
NET ASSETS			<u>187,497</u>		<u>156,606</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>186,497</u>		<u>155,606</u>
SHAREHOLDERS' FUNDS			<u>187,497</u>		<u>156,606</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 April 2015 and were signed by:

Mr N J Askew - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 August 2013
and 31 July 2014

64,912

AMORTISATION

At 1 August 2013
and 31 July 2014

64,912

NET BOOK VALUE

At 31 July 2014

-

At 31 July 2013

-

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014**

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 August 2013

437,113

Additions

58,525

At 31 July 2014

495,638

DEPRECIATION

At 1 August 2013

324,937

Charge for year

67,457

At 31 July 2014

392,394

NET BOOK VALUE

At 31 July 2014

103,244

At 31 July 2013

112,176

4. CREDITORS

Creditors include an amount of £ 80,288 (2013 - £ 94,123) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2014

2013

1,000

Ordinary

£

£

1,000

1,000

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2014 and 31 July 2013:

**2014
£**

2013
£

Mr N J Askew

Balance outstanding at start of year

70,865

65,134

Amounts advanced

74,187

72,831

Amounts repaid

(71,000)

(67,100)

Balance outstanding at end of year

74,052

70,865

The loan to the director was interest bearing and has been repaid within nine months of the year end