

**COOPLY SOLUTIONS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

Quest Accounting Services Limited  
Suite 110, The Pinnacle  
170 Midsummer Boulevard  
Milton Keynes  
MK9 1FD

# Cooply Solutions Ltd

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**Cooply Solutions Ltd  
Accountant's Report  
For The Year Ended 31 October 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cooply Solutions Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Cooply Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cooply Solutions Ltd and state those matters that we have agreed to state to the director of Cooply Solutions Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cooply Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cooply Solutions Ltd . You consider that Cooply Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cooply Solutions Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Quest Accounting  
Services Ltd

26th July 2024

Quest Accounting Services Limited  
Suite 110, The Pinnacle  
170 Midsummer Boulevard  
Milton Keynes  
MK9 1FD

**Cooply Solutions Ltd**  
**Balance Sheet**  
**As At 31 October 2023**

**Registered number:** 06393019

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		7,563		16,222
			7,563		16,222
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	111,319		103,468	
Cash at bank and in hand		-		7,727	
		111,319		111,195	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(69,731 )		(59,122 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			41,588		52,073
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,151		68,295
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		(10,792 )		(15,248 )
<b>NET ASSETS</b>			38,359		53,047
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		10		10
Profit and Loss Account			38,349		53,037
<b>SHAREHOLDERS' FUNDS</b>			38,359		53,047



**Cooply Solutions Ltd**  
**Balance Sheet (continued)**  
**As At 31 October 2023**

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For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr David Cooper

Director

26th July 2024

The notes on pages 4 to 6 form part of these financial statements.

**Cooply Solutions Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2023**

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**1. General Information**

Cooply Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06393019. The registered office is Enterprise Centre Tonypandy Enterprise Park, Llwynypia Road, Tonypandy, Mid Glamorgan, CF40 2ET.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract is uncertain.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable intangible assets. It was amortised to profit and loss account over its estimated economic life of 5 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery

20% Reducing Balance and 25% Straight Line

**2.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Cooply Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 4 (2022: 4)

**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2022	20,000
As at 31 October 2023	20,000
<b>Amortisation</b>	
As at 1 November 2022	20,000
As at 31 October 2023	20,000
<b>Net Book Value</b>	
As at 31 October 2023	-
As at 1 November 2022	-

**5. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2022	48,417
Additions	501
As at 31 October 2023	48,918
<b>Depreciation</b>	
As at 1 November 2022	32,195
Provided during the period	9,160
As at 31 October 2023	41,355
<b>Net Book Value</b>	
As at 31 October 2023	7,563
As at 1 November 2022	16,222

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	182	103,468



**Due after more than one year**

Other debtors

111,137

-

111,319103,468

**Cooply Solutions Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2023**

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**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,250	5,324
Other taxes and social security	31,012	33,547
VAT	12,501	10,762
Other creditors	3,612	2,360
Pension	168	168
Accruals and deferred income	13,188	1,830
Director's loan account	-	5,131
	<hr/>	<hr/>
	69,731	59,122
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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	10,792	15,248
	<hr/>	<hr/>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	10	10
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**10. Related Party Transactions**

At the balance sheet date, the company was owed £111,318 (2021: £103,468) from related party entities. These loans are unsecured, interest free and repayable on demand.