

Colville Partners Limited

Abbreviated Accounts

31 March 2014

Colville Partners Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Colville Partners Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Colville Partners Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Colville Partners Limited, as a body, in accordance with the terms of our engagement letter dated 20 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Colville Partners Limited and state those matters that we have agreed to state to the Board of Directors of Colville Partners Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colville Partners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Colville Partners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Colville Partners Limited. You consider that Colville Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Colville Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

EJ Accounting Limited
Chartered Accountants
14 Martin Court
Eckington
NE Derbyshire
S21 4HJ

9 December 2014

Colville Partners Limited**Registered number:** 07198068**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	291	450
Tangible assets	3	<u>8,828</u>	<u>1,758</u>
		9,119	2,208
Current assets			
Debtors		137,218	5,686
Cash at bank and in hand		<u>258,241</u>	<u>341,392</u>
		395,459	347,078
Creditors: amounts falling due within one year		<u>(71,114)</u>	<u>(141,164)</u>
Net current assets		324,345	205,914
Total assets less current liabilities		<u>333,464</u>	<u>208,122</u>
Provisions for liabilities		(1,766)	-
Net assets		<u>331,698</u>	<u>208,122</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		331,697	208,121
Shareholder's funds		<u>331,698</u>	<u>208,122</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr T Bauer

Director

Colville Partners Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual installments over their estimated useful life of 5 years.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2013	793
At 31 March 2014	<u>793</u>

Amortisation

At 1 April 2013	343
Provided during the year	159

At 31 March 2014	<u>502</u>
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Net book value

At 31 March 2014	<u>291</u>
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At 31 March 2013	<u>450</u>
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3 Tangible fixed assets **£**

Cost

At 1 April 2013	2,952
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Additions	<u>9,044</u>
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At 31 March 2014	<u>11,996</u>
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Depreciation

At 1 April 2013	1,194
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Charge for the year	<u>1,974</u>
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At 31 March 2014	<u>3,168</u>
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Net book value

At 31 March 2014	<u>8,828</u>
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At 31 March 2013	<u>1,758</u>
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4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>