

Colville Partners Limited

Unaudited Abbreviated Accounts

31 March 2016

Colville Partners Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Colville Partners Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Colville Partners Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010.

This report is made solely to the Board of Directors of Colville Partners Limited, as a body, in accordance with the terms of our engagement letter dated 6 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Colville Partners Limited and state those matters that we have agreed to state to the Board of Directors of Colville Partners Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Colville Partners Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Colville Partners Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Colville Partners Limited. You consider that Colville Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Colville Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

EJ Accounting Limited
Chartered Accountants
14 Martin Court
Eckington
NE Derbyshire
S21 4HJ

3 August 2016

Colville Partners Limited**Registered number:** 07198068**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	As restated £
Fixed assets			
Intangible assets	2	-	133
Tangible assets	3	2,507	6,181
		<u>2,507</u>	<u>6,314</u>
Current assets			
Debtors		33,174	66,025
Cash at bank and in hand		343,020	823,042
		<u>376,194</u>	<u>889,067</u>
Creditors: amounts falling due within one year		(35,275)	(319,561)
Net current assets		<u>340,919</u>	<u>569,506</u>
Total assets less current liabilities		<u>343,426</u>	<u>575,820</u>
Provisions for liabilities		(502)	(1,282)
Net assets		<u>342,924</u>	<u>574,538</u>
Capital and reserves			
Called up share capital	4	45,000	45,000
Profit and loss account	5	297,924	529,538
Shareholders' funds		<u>342,924</u>	<u>574,538</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 3 August 2016

Colville Partners Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Related party transactions

As 100% of the company's voting rights are controlled within the group headed by FLR Capital Limited, the company has taken advantage of the exemption within the Financial Reporting Standard for Smaller Entities (effective January 2015) not to disclose transactions or balances with entities which form part of the group.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2015	793
At 31 March 2016	<u>793</u>

Amortisation

At 1 April 2015	660
Provided during the year	133
At 31 March 2016	<u>793</u>
Net book value	
At 31 March 2016	-
At 31 March 2015	<u>133</u>

3 Tangible fixed assets £

Cost

At 1 April 2015	13,244
At 31 March 2016	<u>13,244</u>

Depreciation

At 1 April 2015	7,063
Charge for the year	3,674
At 31 March 2016	<u>10,737</u>

Net book value

At 31 March 2016	<u>2,507</u>
At 31 March 2015	<u>6,181</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	45,000	<u>45,000</u>	<u>45,000</u>

5 Prior period adjustment

The comparative figures have been restated to correct the accounting treatment of the bonus issue of shares to Colville Partnership Holdings Limited in March 2015. The effect of this change is decrease the opening profit and loss reserves by £44,999 and remove the capital redemption reserve. The total shareholder's funds remain unchanged by this adjustment.