

Colville Partners Limited  
Unaudited Filleted Accounts  
31 March 2018

**Colville Partners Limited****Registered number:** 07198068**Balance Sheet****as at 31 March 2018**

|   | <b>Notes</b> |                | <b>2018</b>    | <b>2017</b>    |
|---|--------------|----------------|----------------|----------------|
|   |              |                | <b>£</b>       | <b>£</b>       |
| <b>Fixed assets</b>                                   |              |                |                |                |
| Tangible assets                                       | 3            |                | -              | 58             |
| <b>Current assets</b>                                 |              |                |                |                |
| Debtors   | 4            | 18,569         | 51,550         |                |
| Cash at bank and in hand                              |              | 426,490        | 516,879        |                |
|   |              | <u>445,059</u> | <u>568,429</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 5            | (65,334)       | (275,219)      |                |
| <b>Net current assets</b>                             |              | <u></u>        | 379,725        | <u>293,210</u> |
| <b>Net assets</b>                                     |              |                | <u>379,725</u> | <u>293,268</u> |
| <b>Capital and reserves</b>                           |              |                |                |                |
| Called up share capital                               |              |                | 45,000         | 45,000         |
| Profit and loss account                               |              |                | 334,725        | 248,268        |
| <b>Shareholder's funds</b>                            |              |                | <u>379,725</u> | <u>293,268</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr T Bauer

Director

Approved by the board on 27 June 2018

**Colville Partners Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. Turnover is only recognised when there is a reasonable probability of the contract being completed to the clients satisfaction.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|                     |              |
|---------------------|--------------|
| Plant and machinery | over 3 years |
|---------------------|--------------|

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### ***Leases***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

| <b>2 Employees</b>                                | <b>2018<br/>Number</b> | <b>2017<br/>Number</b> |
|---|------------------------|------------------------|
| Average number of persons employed by the company | <u>1</u>               | <u>2</u>               |

### **3 Tangible fixed assets**

|                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|-----------------------|--|
| <b>Cost</b>           |  |
| At 1 April 2017       | <u>13,244</u>                                |
| At 31 March 2018      | <u>13,244</u>                                |
| <b>Depreciation</b>   |  |
| At 1 April 2017       | 13,186                                       |
| Charge for the year   | <u>58</u>                                    |
| At 31 March 2018      | <u>13,244</u>                                |
| <b>Net book value</b> |  |
| At 31 March 2018      | <u>-</u>                                     |
| At 31 March 2017      | 58   |

| <b>4 Debtors</b> | <b>2018</b> | <b>2017</b> |
|------------------|-------------|-------------|
|------------------|-------------|-------------|

|   | £             | £             |
|---|---------------|---------------|
| Trade debtors   | -             | 30,000        |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 1,256         | -             |
| Other debtors   | 17,313        | 21,550        |
|   | <u>18,569</u> | <u>51,550</u> |

| <b>5 Creditors: amounts falling due within one year</b>   | <b>2018</b>   | <b>2017</b>    |
|---|---------------|----------------|
|   | £             | £              |
| Trade creditors   | 37,767        | 16,818         |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | -             | 181,858        |
| Other taxes and social security costs   | 18,528        | 48,177         |
| Other creditors   | 9,039         | 28,366         |
|   | <u>65,334</u> | <u>275,219</u> |

| <b>6 Dividends</b>   | <b>2018</b> | <b>2017</b>    |
|--|-------------|----------------|
|  | £           | £              |
| Dividends for which the company became liable during the year: |             |                |
| Dividends paid   | -           | 196,933        |
|  | <u>-</u>    | <u>196,933</u> |

| <b>7 Other financial commitments</b>                                 | <b>2018</b>  | <b>2017</b>   |
|--|--------------|---------------|
|  | £            | £             |
| Total future minimum payments under non-cancellable operating leases | 5,000        | 12,500        |
|  | <u>5,000</u> | <u>12,500</u> |

## **8 Other information**

Colville Partners Limited is a private company limited by shares and incorporated in England. Its registered office is:

New Penderel House

4th Floor, 283-288 High Holburn

London

WC1V 7HP