

Company Registration No. 05378509 (England and Wales)

CORITS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2015

CORITS LTD

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CORITS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		188,839		-	
Debtors		33,350		2	
		<u>222,189</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(222,737)</u>		<u>-</u>	
Total assets less current liabilities			(548)		2
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(550)		-
			<u></u>		<u></u>
Shareholders' funds			(548)		2
			<u></u>		<u></u>

For the financial period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mr H R Khakbiz
Director

Company Registration No. 05378509

CORITS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is supported by it's directors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated as the cost of raw materials and labour together with attributable overheads.

2 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

On 21 May 2015 a further 6 ordinary shares were issued and fully paid at par.

