

Company Registration No. 04841425 (England and Wales)

**CORNCRAKE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

CORNCRAKE PROPERTIES LIMITED
UNAUDITED ACCOUNTS
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**CORNCRAKE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Directors	Russell Dunleavy James Dunleavy Tracey Dunleavy
Company Number	04841425 (England and Wales)
Registered Office	116 WIDNEY MANOR ROAD SOLIHULL WEST MIDLANDS B91 3JJ

CORNCRAKE PROPERTIES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	4,643,000	4,414,774
Current assets			
Debtors	5	(1,182,137)	1,264,909
Cash at bank and in hand		108,244	78,764
		(1,073,893)	1,343,673
Creditors: amounts falling due within one year	6	(13,599)	(2,120,766)
Net current liabilities		(1,087,492)	(777,093)
Total assets less current liabilities		3,555,508	3,637,681
Creditors: amounts falling due after more than one year	7	(1,675,000)	(1,752,049)
Net assets		1,880,508	1,885,632
Capital and reserves			
Called up share capital		400	400
Revaluation reserve		623,459	623,459
Profit and loss account		1,256,649	1,261,773
Shareholders' funds		1,880,508	1,885,632

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by

Russell Dunleavy
Director

Company Registration No. 04841425

CORNCRAKE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

CORNCRAKE PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04841425. The registered office is 116 WIDNEY MANOR ROAD, SOLIHULL, WEST MIDLANDS, B91 3JJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	4,409,761	2,224	-	6,894	4,418,879
Additions	200,000	349	28,271	856	229,476
At 31 March 2022	4,609,761	2,573	28,271	7,750	4,648,355
Depreciation					
At 1 April 2021	-	-	-	4,105	4,105
Charge for the year	-	500	-	750	1,250
At 31 March 2022	-	500	-	4,855	5,355
Net book value					
At 31 March 2022	4,609,761	2,073	28,271	2,895	4,643,000
At 31 March 2021	4,409,761	2,224	-	2,789	4,414,774

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	(6,613)
Other debtors	(1,182,137)	1,271,522
	<u>(1,182,137)</u>	<u>1,264,909</u>

CORNCRAKE PROPERTIES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
VAT	13,599	-
Trade creditors	-	42,396
Taxes and social security	-	33,945
Loans from directors	-	1,939,425
Accruals	-	105,000
	<u>13,599</u>	<u>2,120,766</u>

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	1,300,000	1,692,049
Amounts owed to group undertakings and other participating interests	375,000	60,000
	<u>1,675,000</u>	<u>1,752,049</u>

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Russell Dunleavy				
Long-Term loan to fund company	(1,364,713)	-	-	(1,364,713)
James Dunleavy				
Long-Term Loan for Main residence Acquisition	540,000	-	-	540,000
Long-Term loan to fund buy-to -let prtproperties	250,000	-	-	250,000
Tracey Dunleavy				
Long-Term loan to fund company	(1,364,713)	-	-	(1,364,713)
	<u>(1,939,426)</u>	<u>-</u>	<u>-</u>	<u>(1,939,426)</u>

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).