

**CORNERSTONE COMMUNICATIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

CORNERSTONE COMMUNICATIONS LIMITED
UNAUDITED ACCOUNTS
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CORNERSTONE COMMUNICATIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

Director	Robert Shuttleworth
Company Number	03845429 (England and Wales)
Registered Office	49 CHESWICK WAY CHESWICK GREEN SOLIHULL WEST MIDLANDS B90 4HF
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

CORNERSTONE COMMUNICATIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	1,347	1,796
Current assets			
Inventories	5	-	550
Debtors	6	-	413
Cash at bank and in hand		-	158
		<u>-</u>	<u>1,121</u>
Creditors: amounts falling due within one year	7	(49,045)	(47,323)
Net current liabilities		<u>(49,045)</u>	<u>(46,202)</u>
Total assets less current liabilities		(47,698)	(44,406)
Creditors: amounts falling due after more than one year	8	(2,227)	(2,227)
Net liabilities		<u>(49,925)</u>	<u>(46,633)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account		(50,025)	(46,733)
Shareholders' funds		<u>(49,925)</u>	<u>(46,633)</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 September 2019.

Robert Shuttleworth
Director

Company Registration No. 03845429

CORNERSTONE COMMUNICATIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1 Statutory information

CORNERSTONE COMMUNICATIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 03845429. The registered office is 49 CHESWICK WAY, CHESWICK GREEN, SOLIHULL, WEST MIDLANDS, B90 4HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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CORNERSTONE COMMUNICATIONS LIMITED
NOTES TO THE ACCOUNTS
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4 Tangible fixed assets			Plant & machinery
			£
Cost or valuation			At cost
At 1 March 2018			128,346
At 28 February 2019			128,346
Depreciation			
At 1 March 2018			126,550
Charge for the year			449
At 28 February 2019			126,999
Net book value			
At 28 February 2019			1,347
At 28 February 2018			1,796
5 Inventories	2019	2018	
	£	£	
Finished goods	-	550	
	-	550	
6 Debtors	2019	2018	
	£	£	
Accrued income and prepayments	-	413	
7 Creditors: amounts falling due within one year	2019	2018	
	£	£	
Trade creditors	1,783	1,783	
Taxes and social security	251	251	
Other creditors	47,011	45,289	
	49,045	47,323	
8 Creditors: amounts falling due after more than one year	2019	2018	
	£	£	
Other creditors	2,227	2,227	
9 Share capital	2019	2018	
	£	£	
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100	

10 Transactions with related parties

During the year, the company received a loan amounting to £1,722 from a member of key management personnel. The loan is to be repaid on demand and interest-free. At the balance sheet date, the loan of £47,011 was still outstanding and is presented within creditors: amounts falling due within one year.

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NOTES TO THE ACCOUNTS
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11 Average number of employees

During the year the average number of employees was 0 (2018: 0).