

Registered Number 04105380

COSMO INV. LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December
2014

04105380

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		€	€
Fixed assets			
Tangible assets	2	498,102	503,802
		<u>498,102</u>	<u>503,802</u>
Creditors: amounts falling due within one year		(188)	-
Net current assets (liabilities)		<u>(188)</u>	<u>-</u>
Total assets less current liabilities		<u>497,914</u>	<u>503,802</u>
Creditors: amounts falling due after more than one year		(126,057)	(113,688)
Total net assets (liabilities)		<u><u>371,857</u></u>	<u><u>390,114</u></u>
Capital and reserves			
Called up share capital		571,634	571,634
Profit and loss account		(199,777)	(181,520)
Shareholders' funds		<u><u>371,857</u></u>	<u><u>390,114</u></u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 August 2015

And signed on their behalf by:

Martin Roeth, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Property - 1% straight line

Other accounting policies**CASH FLOW**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into Euro at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into Euro at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account

2 Tangible fixed assets

	€
Cost	
At 1 January 2014	570,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>570,000</u>
Depreciation	
At 1 January 2014	66,198
Charge for the year	5,700
On disposals	-
At 31 December 2014	<u>71,898</u>
Net book values	
At 31 December 2014	<u>498,102</u>
At 31 December 2013	<u>503,802</u>

The property represent three buildings situated in Italy. The property is being depreciated at 1% per annum on a straight line basis.