

Cotswold Motor Spares (4.W.D.) Limited

Abbreviated Accounts for the Year Ended 31st August 2016

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Accounts
for the Year Ended 31st August
2016**

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**Abbreviated Balance
Sheet
31st August
2016**

		2016		2015	
Notes		£	£	£	£
FIXED ASSETS					
Intangible assets	2		33,141		33,141
Tangible assets	3		<u>350,152</u>		<u>345,891</u>
			383,293		379,032
CURRENT ASSETS					
Debtors	4	110,664		111,818	
Cash at bank		<u>22,857</u>		<u>45,243</u>	
		133,521		157,061	
CREDITORS					
Amounts falling due within one year		<u>55,556</u>		<u>86,036</u>	
NET CURRENT ASSETS			<u>77,965</u>		<u>71,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			461,258		450,057
CREDITORS					
Amounts falling due after more than one year			34,815		44,515
NET ASSETS			<u>426,443</u>		<u>405,542</u>
CAPITAL AND RESERVES					
Called up share capital	5		7		7
Revaluation reserve			9,675		9,675
Capital redemption reserve			7,996		7,996
Profit and loss account			<u>408,765</u>		<u>387,864</u>
SHAREHOLDERS' FUNDS			<u>426,443</u>		<u>405,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet -
continued
31st August
2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23rd November 2016 and were signed on its behalf by:

D V Edwards - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated
Accounts
for the Year Ended 31st August
2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015 and 31st August 2016	<u>33,141</u>
NET BOOK VALUE	
At 31st August 2016	<u>33,141</u>
At 31st August 2015	<u>33,141</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2015	399,829
Additions	<u>10,033</u>
At 31st August 2016	<u>409,862</u>
DEPRECIATION	
At 1st September 2015	53,938
Charge for year	<u>5,772</u>
At 31st August 2016	<u>59,710</u>
NET BOOK VALUE	
At 31st August 2016	<u>350,152</u>
At 31st August 2015	<u>345,891</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st August
2016

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 75,000 (2015 -
£ 77,500)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
7	Ordinary	£1	<u>7</u>	<u>7</u>