

Counterspace Limited

Unaudited [Abbreviated Accounts](#)

for the Period from 29 February 2012 to 28
February 2013

Bright Partnership
Chartered Accountants & Business Advisors
Yarmouth House
Trident Business Park
Daten Avenue
Warrington
WA3 6BX

Counterspace Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages [2](#) to [3](#)) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Counterspace Limited
for the Period Ended 28 February 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Counterspace Limited for the period ended 28 February 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Counterspace Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Counterspace Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Counterspace Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Counterspace Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Counterspace Limited. You consider that Counterspace Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Counterspace Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bright Partnership
Chartered Accountants & Business Advisors
Yarmouth House
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Warrington
WA3 6BX
21 November 2013

Counterspace Limited
(Registration number: 04439892)
Abbreviated Balance Sheet at 28 February 2013

	Note	28 February 2013 £	28 February 2012 £
Current assets			
Debtors		401,975	401,975
Cash at bank and in hand		5,713	6,123
		<u>407,688</u>	<u>408,098</u>
Capital and reserves			
Called up share capital	2	21,000	21,000
Profit and loss account		386,688	387,098
Shareholders' funds		<u>407,688</u>	<u>408,098</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 21 November 2013

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Ms Carole Ann McDonald
Director

The notes on page [3](#) form an integral part of these financial statements.

Counterspace Limited
Notes to the Abbreviated Accounts for the Period from 29 February 2012
to 28 February 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	28 February 2013		28 February 2012	
	No.	£	No.	£
Ordinary of £1 each	21,000	21,000	21,000	21,000
	<hr/>	<hr/>	<hr/>	<hr/>

3 Control

The company is controlled by the Directors.