

**COUNTY SECURITY SUPPLIES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

Compass Accountants Limited  
Chartered Accountants  
Venture House  
The Tanneries  
East Street  
Titchfield  
Hampshire  
PO14 4AR

**COUNTY SECURITY SUPPLIES LIMITED (REGISTERED NUMBER:  
03717060)**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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# COUNTY SECURITY SUPPLIES LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2017

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<b>DIRECTOR:</b>	P G A Cullen
<b>SECRETARY:</b>	Mrs A L Cullen
<b>REGISTERED OFFICE:</b>	Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
<b>REGISTERED NUMBER:</b>	03717060 (England and Wales)
<b>ACCOUNTANTS:</b>	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
<b>BANKERS:</b>	Natwest Bank PLC 12 High Street Southampton Hampshire SO14 2BF

**COUNTY SECURITY SUPPLIES LIMITED (REGISTERED NUMBER:  
03717060)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,546		679
<b>CURRENT ASSETS</b>					
Stocks		24,031		23,356	
Debtors	5	57,368		40,328	
Cash at bank and in hand		<u>67,027</u>		<u>72,036</u>	
		148,426		135,720	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>40,452</u>		<u>34,420</u>	
<b>NET CURRENT ASSETS</b>			<u>107,974</u>		<u>101,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,520		101,979
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>484</u>		<u>136</u>
<b>NET ASSETS</b>			<u>110,036</u>		<u>101,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Share premium	9		29,900		29,900
Retained earnings	9		<u>80,036</u>		<u>71,843</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>110,036</u>		<u>101,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2018 and were signed by:

P G A Cullen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

County Security Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue for the provision of services is recognised when it is probable that an economic benefit will flow to the entity and the revenue and associated costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2017	2,871	1,298	4,169
Additions	<u>1,215</u>	<u>1,404</u>	<u>2,619</u>
At 31 December 2017	<u>4,086</u>	<u>2,702</u>	<u>6,788</u>
<b>DEPRECIATION</b>			
At 1 January 2017	2,355	1,135	3,490
Charge for year	<u>539</u>	<u>213</u>	<u>752</u>
At 31 December 2017	<u>2,894</u>	<u>1,348</u>	<u>4,242</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>1,192</u>	<u>1,354</u>	<u>2,546</u>
At 31 December 2016	<u>516</u>	<u>163</u>	<u>679</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	56,233	38,908
Other debtors	<u>1,135</u>	<u>1,420</u>
	<u>57,368</u>	<u>40,328</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	14,038	6,649
Taxation and social security	24,749	26,574
Other creditors	<u>1,665</u>	<u>1,197</u>
	<u>40,452</u>	<u>34,420</u>

**7. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax		
Accelerated capital allowances	<u>484</u>	<u>136</u>
		Deferred tax
Balance at 1 January 2017		£ 136
Accelerated capital allowances		<u>348</u>
Balance at 31 December 2017		<u>484</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value: £1	2017 £ <u>100</u>	2016 £ <u>100</u>
Number:	Class:			
100	Ordinary			

**9. RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1 January 2017	71,843	29,900	101,743
Profit for the year	69,593	-	69,593
Dividends	(61,400)	-	(61,400)
At 31 December 2017	<u>80,036</u>	<u>29,900</u>	<u>109,936</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,700 were paid to the director .

Included within other creditors is a balance of £465 (2016: £47) owed to Mr P Cullen, a director. This loan account was not overdrawn during the year and provided interest free and repayable on demand.

During the year, dividends of £30,700 (2016: £46,200) were paid to the company secretary Mrs A Cullen, the wife of the director.

**11. ULTIMATE CONTROLLING PARTY**

In the directors opinion there is no single ultimate controlling party.