

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CPL SERVICE RESPONSE LIMITED

Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

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FOR THE YEAR ENDED 31 DECEMBER 2020

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CPL SERVICE RESPONSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: S Marcetic
R Perks
C Isakovic

REGISTERED OFFICE: Kingsnorth House
Blenheim Way
Birmingham
B44 8LS

REGISTERED NUMBER: 06923160 (England and Wales)

ACCOUNTANTS: Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
Blenheim Way
Birmingham
West Midlands
B44 8LS

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		17,729		18,028
CURRENT ASSETS					
Stocks		16,251		10,251	
Debtors	5	684,017		827,432	
Cash at bank and in hand		439,303		154,162	
		1,139,571		991,845	
CREDITORS					
Amounts falling due within one year	6	733,871		594,213	
NET CURRENT ASSETS			405,700		397,632
TOTAL ASSETS LESS CURRENT LIABILITIES			423,429		415,660
PROVISIONS FOR LIABILITIES	8		3,369		3,630
NET ASSETS			420,060		412,030
CAPITAL AND RESERVES					
Called up share capital	9		70		70
Retained earnings			419,990		411,960
SHAREHOLDERS' FUNDS			420,060		412,030

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 September 2021 and were signed on its behalf by:

S Marcetic - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATUTORY INFORMATION

CPL Service Response Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2010 is being amortised over its useful life less any accumulated impairment losses.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants

The company receives government grants in respect of the job retention scheme. Income from government and other grants are recognised at fair value when the company has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met these amounts are deferred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2019 - 27) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 January 2020	38,982
Additions	6,158
Disposals	(1,049)
At 31 December 2020	<u>44,091</u>
DEPRECIATION	
At 1 January 2020	20,954
Charge for year	5,408
At 31 December 2020	<u>26,362</u>
NET BOOK VALUE	
At 31 December 2020	<u>17,729</u>
At 31 December 2019	<u>18,028</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	561,848	574,616
Amounts owed by group undertakings	30,050	141,354
Amounts recoverable on contract	70,663	85,180
Other debtors	21,456	26,282
	<u>684,017</u>	<u>827,432</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	494,309	468,227
Amounts owed to group undertakings	91,552	-
Taxation and social security	107,786	109,983
Other creditors	40,224	16,003
	<u>733,871</u>	<u>594,213</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	45,595	46,325
Between one and five years	63,071	84,831
	<u>108,666</u>	<u>131,156</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**8. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>3,369</u>	<u>3,630</u>
		Deferred tax
		£
Balance at 1 January 2020		3,630
Utilised during year		<u>(261)</u>
Balance at 31 December 2020		<u>3,369</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
70	Ordinary	£1	<u>70</u>	<u>70</u>

10. PARENT UNDERTAKING

CPL FM Group Limited, a company registered in England and Wales, is regarded by the directors as being the company's parent company. Service Response Group Limited, a company registered in England and Wales, is the company's ultimate parent company at the balance sheet date. The registered office for both companies is Kingsnorth House, Blenheim Way, Birmingham B44 8LS.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CPL SERVICE RESPONSE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CPL Service Response Limited for the year ended 31 December 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of CPL Service Response Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CPL Service Response Limited and state those matters that we have agreed to state to the Board of Directors of CPL Service Response Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CPL Service Response Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CPL Service Response Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CPL Service Response Limited. You consider that CPL Service Response Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CPL Service Response Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Malcolm Piper & Company Limited
Chartered Accountants
Kingsnorth House
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West Midlands
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20 September 2021