

**Company Registration No. 06007789 (England and Wales)**

**CPM COMPUTERS LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

**CPM COMPUTERS LTD**

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# CPM COMPUTERS LTD

## BALANCE SHEET

**AS AT 30 NOVEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		8		11
<b>Current assets</b>					
Debtors	4	13,197		1,753	
Cash at bank and in hand		6,535		7,221	
		<u>19,732</u>		<u>8,974</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(19,136)</u>		<u>(8,379)</u>	
<b>Net current assets</b>			596		595
<b>Total assets less current liabilities</b>			<u>604</u>		<u>606</u>
<b>Provisions for liabilities</b>			(3)		(3)
<b>Net assets</b>			<u>601</u>		<u>603</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			501		503
<b>Total equity</b>			<u>601</u>		<u>603</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# **CPM COMPUTERS LTD**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 NOVEMBER 2017***

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The financial statements were approved by the board of directors and authorised for issue on 30 August 2018 and are signed on its behalf by:

Mr P Mylett

**Director**

**Company Registration No. 06007789**

# CPM COMPUTERS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

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### 1 Accounting policies

#### Company information

CPM Computers Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 7 River Street, Wilmslow, Cheshire, SK9 4AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided, being computer maintenance, in the normal course of business, being and is shown net of VAT.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on Reducing Balance
Computer equipment	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# CPM COMPUTERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2017

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 December 2016 and 30 November 2017	1,839
<b>Depreciation and impairment</b>	
At 1 December 2016	1,828
Depreciation charged in the year	3
At 30 November 2017	1,831
<b>Carrying amount</b>	
At 30 November 2017	8
At 30 November 2016	11

### 4 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,678	1,753
Other debtors	10,519	-
	13,197	1,753

### 5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	6,265	3,453
Corporation tax	8,426	6,120
Other taxation and social security	3,975	3,127
Other creditors	470	(4,321)
	19,136	8,379

# CPM COMPUTERS LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2017

### 6 Called up share capital

	2017 £	2016 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

### 7 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Dividends totalling £10,000 (2016 - £24,000) were paid in the year in respect of shares held by the company's directors.

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Mr P Mylett -	-	7,821	49,838	(39,640)	18,019
		<u>7,821</u>	<u>49,838</u>	<u>(39,640)</u>	<u>18,019</u>
		<u><u>7,821</u></u>	<u><u>49,838</u></u>	<u><u>(39,640)</u></u>	<u><u>18,019</u></u>

