

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

Crail Consulting Ltd

**Contents of the Abbreviated
Accounts
for the Year Ended 31 July
2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Crail Consulting Ltd
Company
Information
for the Year Ended 31 July
2013

DIRECTOR: Ms R E Letby

SECRETARY: Mrs M. Letby

REGISTERED OFFICE: Curzon House
64 Clifton Street
London
EC2A 4HB

REGISTERED NUMBER: 04827296 (England and Wales)

ACCOUNTANTS: Maurice J. Bushell & Co
Curzon House
64 Clifton Street
London
EC2A 4HB

**Abbreviated Balance
Sheet
31 July
2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		1		-
CURRENT ASSETS					
Debtors	3	27,228		2,214	
Cash at bank		<u>68,151</u>		<u>59,182</u>	
		95,379		61,396	
CREDITORS					
Amounts falling due within one year		<u>26,434</u>		<u>21,419</u>	
NET CURRENT ASSETS			<u>68,945</u>		<u>39,977</u>
TOTAL ASSETS LESS					
CURRENT					
LIABILITIES			<u>68,946</u>		<u>39,977</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>68,945</u>		<u>39,976</u>
SHAREHOLDERS' FUNDS			<u>68,946</u>		<u>39,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386
- (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Crail Consulting Ltd (Registered number:
04827296)**

**Abbreviated Balance Sheet -
continued
31 July
2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

Ms R E Letby - Director

**Notes to the Abbreviated
Accounts
for the Year Ended 31 July
2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment	- 25% on cost
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Going concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. For this reason, she continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 August 2012 and 31 July 2013	<u>9,012</u>
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DEPRECIATION

At 1 August 2012 and 31 July 2013	<u>9,011</u>
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NET BOOK VALUE

At 31 July 2013	<u>1</u>
At 31 July 2012	<u><u>1</u></u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN
ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 25,300.

**Notes to the Abbreviated Accounts -
continued
for the Year Ended 31 July
2013**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. RELATED PARTY DISCLOSURES

The company was under the control of Ms R. Letby throughout the current and previous year. Ms R.

Letby is the managing director and 100% shareholder.

The company paid to the director dividends of £58,000 (2012: £55,000). No other transactions with related parties were undertaken such as are required to be disclosed

under Financial Reporting Standard for Smaller Entities (effective April 2008).

Ms R E Letby

Managing director and 100% shareholder.

	2013 £	2012 £
Amount due to related party at the balance sheet date	<u>740</u>	<u>1,718</u>

No other transactions with related parties were undertaken such as are required to be disclosed

under Financial Reporting Standard for Smaller Entities (effective April 2008).