

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012
FOR
CRAKE ELECTRONICS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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CRAKE ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTOR: Mr G A Sargent

SECRETARY: Ms L Smolinski

REGISTERED OFFICE: Low Scathwaite
Arrad Foot
Ulverston
Cumbria
LA12 7SP

REGISTERED NUMBER: 03400647 (England and Wales)

ACCOUNTANTS: J F Hornby & Co
Chartered Accountants
The Tower
Daltongate Business Centre
Daltongate
Ulverston
Cumbria
LA12 7AJ

BANKERS: Cater Allen Private Bank Limited
Sovereign House
Romford
Essex
RM1 3SP

ABBREVIATED BALANCE SHEET

30 JUNE

2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Tangible assets	2		1		178
CURRENT ASSETS					
Debtors		1,456		1,261	
Cash at bank		<u>12,184</u>		<u>8,204</u>	
		13,640		9,465	
CREDITORS					
Amounts falling due within one year		<u>12,453</u>		<u>10,931</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,187</u>		<u>(1,466)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,188</u></u>		<u><u>(1,288)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,186</u>		<u>(1,290)</u>
SHAREHOLDERS' FUNDS			<u><u>1,188</u></u>		<u><u>(1,288)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2012 and were signed by:

Mr G A Sargent - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	2,782
Disposals	<u>(1,604)</u>
At 30 June 2012	<u>1,178</u>
DEPRECIATION	
At 1 July 2011	2,604
Charge for year	175
Eliminated on disposal	<u>(1,602)</u>
At 30 June 2012	<u>1,177</u>
NET BOOK VALUE	
At 30 June 2012	<u>1</u>
At 30 June 2011	<u><u>178</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	30.6.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2012**

4. TRANSACTIONS WITH DIRECTOR

During the financial year the director received £13,500 remuneration, £21,595 dividends and £520 for the provision of premises.

During the previous financial year the director received £13,200 remuneration, £23,341 dividends and £520 for the provision of premises.

5. ULTIMATE CONTROLLING PARTY

The company is owned and controlled by Mr G A Sargent and Ms L Smolinski.