

**Company Registration No. 04105591 (England and Wales)**

**CRAVAN DEVELOPMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**127228-BX-2013**

**Registered Office**  
94-96 Wigmore Street  
London, W1U 3RF

**CRAVAN DEVELOPMENTS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Fixed assets</b>					
Investments	<b>2</b>	1,644,892		1,644,892	
<b>Current assets</b>					
<b>Creditors: amounts falling due within one year</b>		<u>(967,381)</u>		<u>(956,836)</u>	
<b>Net current liabilities</b>		<u>(967,381)</u>		<u>(956,836)</u>	
<b>Total assets less current liabilities</b>		677,511		688,056	
<b>Creditors: amounts falling due after more than one year</b>		<u>(800,000)</u>		<u>(800,000)</u>	
		<u>(122,489)</u>		<u>(111,944)</u>	
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>	1,496		1,496	
Profit and loss account		<u>(123,985)</u>		<u>(113,440)</u>	
<b>Shareholders' funds</b>		<u>(122,489)</u>		<u>(111,944)</u>	

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 3 September 2014

W. R. Hawes  
**Director**

**Company Registration No. 04105591**

# **CRAVAN DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2013**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.5 Foreign currency translation**

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

##### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

---

**CRAVAN DEVELOPMENTS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2013****2 Fixed assets**

	<b>Investments</b>
	<b>€</b>
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	1,644,892
At 31 December 2012	1,644,892

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held</b>	<b>%</b>
<b>Subsidiary undertakings</b>				
Nuova Aidiru Societa Agricola Arl	Italy	Ordinary	100.00	
Florplast Srl	Italy	Ordinary	58.00	
Attivita Agricole Societa Agricola Arl	Italy	Ordinary	80.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
		<b>2013</b>	<b>2013</b>
	<b>Principal activity</b>	<b>€</b>	<b>€</b>
Nuova Aidiru Societa Agricola Arl	AGRO Tourism	8,982,171	480,478
Florplast Srl	Construction & Manufacturing	1,027,175	(37,941)
Attivita Agricole Societa Agricola Arl	Agricultural Cultivations	1,468,443	(1,275)

The above results for Nuova Aidiru Societa Agricola Arl have been taken from their 2011 accounts as these were the most recent available accounts at the time of preparation of the financial statements. Attivita Agricole Societa Agricola Arl 2013, 2012 and 2011 accounts were not available and the above figures were taken from their 2010 accounts. Florplast Srl has been inactive since 2007 and the above results have been taken from their most recent prepared accounts of 2006. The investments in Attivita Agricole Societa Agricola Arl and Florplast Srl are held directly by Nuova Aidiru Societa Agricola Arl.

**3 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>€</b>	<b>€</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares	1,496	1,496

The issued share capital represent 900 ordinary shares with a par value of £1 each.

