

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014**

**FOR**

**CREATING TASTE LTD**

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for the Year Ended 31 March 2014**

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**CREATING TASTE LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2014**

**DIRECTORS:** J Daniels  
P Daniels

**SECRETARY:** J Daniels

**REGISTERED OFFICE:** 10 All Saints Ind Estate  
All Saints Street  
Birmingham  
West Midlands  
B18 7RJ

**REGISTERED NUMBER:** 06046320 (England and Wales)

**ACCOUNTANTS:** D.J. Beer & Co  
335 Jockey Road  
Sutton Coldfield  
West Midlands  
B73 5XE

**ABBREVIATED BALANCE SHEET**

**31 March**

**2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,156		9,541
<b>CURRENT ASSETS</b>					
Stocks		8,425		8,911	
Debtors		7,650		4,580	
Prepayments and accrued income		493		493	
Cash at bank		<u>2,429</u>		<u>5,219</u>	
		18,997		19,203	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>152,411</u>		<u>139,836</u>	
<b>NET CURRENT LIABILITIES</b>			(133,414)		(120,633)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(126,258)		(111,092)
<b>CREDITORS</b>					
Amounts falling due after more than one year			18,637		17,032
<b>NET LIABILITIES</b>			<u>(144,895)</u>		<u>(128,124)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		12		12
Profit and loss account			(144,907)		(128,136)
<b>SHAREHOLDERS' FUNDS</b>			<u>(144,895)</u>		<u>(128,124)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**31 March**

**2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 December 2014 and were signed on its behalf  
by:

P Daniels - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc      -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>41,243</u>
<b>DEPRECIATION</b>	
At 1 April 2013	31,702
Charge for year	<u>2,385</u>
At 31 March 2014	<u>34,087</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>7,156</u>
At 31 March 2013	<u><u>9,541</u></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
12	Ordinary	£1	<u>12</u>	<u>12</u>