

**REGISTERED NUMBER: 02743839 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st May 2018**

**for**

**Creative Plus Publishing Limited**

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for the Year Ended 31st May 2018**

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**Creative Plus Publishing Limited**

**Company  
Information  
for the Year Ended 31st May 2018**

**DIRECTORS:**

Mrs A Love  
G Webb  
Ms C E Coakley  
I K Johnson FCA

**SECRETARY:**

I K Johnson

**REGISTERED OFFICE:**

29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:**

02743839 (England and Wales)

**Balance Sheet**  
**31st May**  
**2018**

|  | Notes | 31.5.18<br>£         | £                    | 31.5.17<br>£  | £               |
|--|-------|----------------------|----------------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                      |                      |               |                 |
| Intangible assets                            | 4     |                      | <b>19,152</b>        |               | -               |
| Tangible assets                              | 5     |                      | <b>8,201</b>         |               | 17,187          |
| Investments                                  | 6     |                      | <u><b>1</b></u>      |               | <u><b>1</b></u> |
|  |       |                      | <b>27,354</b>        |               | 17,188          |
| <b>CURRENT ASSETS</b>                        |       |                      |                      |               |                 |
| Debtors                                      | 7     | <b>135,785</b>       |                      | 187,842       |                 |
| Cash at bank and in hand                     |       | <u><b>9</b></u>      |                      | <u>27,029</u> |                 |
|  |       | <b>135,794</b>       |                      | 214,871       |                 |
| <b>CREDITORS</b>                             |       |                      |                      |               |                 |
| Amounts falling due within one year          | 8     | <u><b>97,356</b></u> |                      | <u>90,708</u> |                 |
| <b>NET CURRENT ASSETS</b>                    |       |                      | <u><b>38,438</b></u> |               | <u>124,163</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                      | <b>65,792</b>        |               | 141,351         |
| <b>CREDITORS</b>                             |       |                      |                      |               |                 |
| Amounts falling due after more than one year | 9     |                      | -                    |               | (308)           |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                      | -                    |               | (2,335)         |
| <b>NET ASSETS</b>                            |       |                      | <u><b>65,792</b></u> |               | <u>138,708</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                      |                      |               |                 |
| Called up share capital                      |       |                      | <b>140</b>           |               | 200             |
| Retained earnings                            |       |                      | <u><b>65,652</b></u> |               | <u>138,508</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                      | <u><b>65,792</b></u> |               | <u>138,708</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st May**  
**2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th July 2018 and were signed on its behalf by:

I K Johnson FCA - Director

**Notes to the Financial Statements  
for the Year Ended 31st May 2018**

**1. STATUTORY INFORMATION**

Creative Plus Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is based on the sales value of work performed during the year by reference to the total sales value and the stage of completion of each contract and excludes Value Added Tax.

The amount by which turnover is in excess of payments on account is classified as 'amounts recoverable on contracts' and is separately disclosed within debtors. The amount by which payments on account are in excess of turnover is classified as 'payments on account' and is separately disclosed within creditors: amounts falling due within one year.

**Intangible assets**

Product development costs are accumulated until the launch of the product at which time the directors determine the product's commercial life and the costs are then amortised evenly over this expected life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that

have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2018**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2017 - 10) .

**4. INTANGIBLE FIXED ASSETS**

|                       | <b>Other<br/>intangible<br/>assets<br/>£</b> |
|-----------------------|--|
| <b>COST</b>           |  |
| Additions             | <u><b>19,152</b></u>                         |
| At 31st May 2018      | <u><b>19,152</b></u>                         |
| <b>NET BOOK VALUE</b> |  |
| At 31st May 2018      | <u><b>19,152</b></u>                         |



**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2018**

**5. TANGIBLE FIXED ASSETS**

|                        | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|------------------------|--|
| <b>COST</b>            |  |
| At 1st June 2017       | <b>86,084</b>                                |
| Additions              | <b>4,365</b>                                 |
| Disposals              | <b>(20,188)</b>                              |
| At 31st May 2018       | <b><u>70,261</u></b>                         |
| <b>DEPRECIATION</b>    |  |
| At 1st June 2017       | <b>68,897</b>                                |
| Charge for year        | <b>10,680</b>                                |
| Eliminated on disposal | <b>(17,517)</b>                              |
| At 31st May 2018       | <b><u>62,060</u></b>                         |
| <b>NET BOOK VALUE</b>  |  |
| At 31st May 2018       | <b><u>8,201</u></b>                          |
| At 31st May 2017       | <b><u>17,187</u></b>                         |

Fixed assets, included in the above, which are held under finance leases are as follows:

|                                       | <b>Plant and<br/>machinery<br/>etc<br/>£</b> |
|---------------------------------------|--|
| <b>COST</b>                           |  |
| At 1st June 2017<br>and 31st May 2018 | <b><u>6,039</u></b>                          |
| <b>DEPRECIATION</b>                   |  |
| At 1st June 2017                      | <b>4,026</b>                                 |
| Charge for year                       | <b><u>1,510</u></b>                          |
| At 31st May 2018                      | <b><u>5,536</u></b>                          |
| <b>NET BOOK VALUE</b>                 |  |
| At 31st May 2018                      | <b><u>503</u></b>                            |
| At 31st May 2017                      | <b><u>2,013</u></b>                          |

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2018**

**6. FIXED ASSET INVESTMENTS**

**Shares in  
group  
undertakings  
£**

**COST**

At 1st June 2017  
and 31st May 2018

**1**

**NET BOOK VALUE**

At 31st May 2018

**1**

At 31st May 2017

**1**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                  |                       |
|----------------------------------|-----------------------|
| <b>31.5.18</b>                   | 31.5.17               |
| £                                | £                     |
| <b>106,709</b>                   | 136,803               |
| Trade debtors                    |                       |
| Amounts recoverable on contracts |                       |
| <b>20,658</b>                    | 47,214                |
| <b>3,258</b>                     | -                     |
| <b>2,793</b>                     | -                     |
| <b>2,367</b>                     | 3,825                 |
| <u><b>135,785</b></u>            | <u><b>187,842</b></u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                      |                      |
|----------------------|----------------------|
| <b>31.5.18</b>       | 31.5.17              |
| £                    | £                    |
| <b>19,845</b>        | -                    |
| <b>308</b>           | 1,698                |
| <b>22,059</b>        | 15,904               |
| -                    | 3,258                |
| <b>49,684</b>        | 63,663               |
| <b>5,460</b>         | 6,185                |
| <u><b>97,356</b></u> | <u><b>90,708</b></u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                |            |
|----------------|------------|
| <b>31.5.18</b> | 31.5.17    |
| £              | £          |
| <b>-</b>       | <b>308</b> |

**10. SECURED DEBTS**

The company's bank overdraft facility is secured by a fixed and floating charge over the company's assets.

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2018**

**11. RELATED PARTY DISCLOSURES**

The company's bank overdraft facility is personally guaranteed by the director, Mr I K Johnson.

During the year, the company carried out a Company Purchase of Own Shares in respect of 60 ordinary £1 shares in the company for the sum of £30,000. The shares were held by a former director, Mrs E E Johnson and the payment was made from the company's reserves. These shares were subsequently cancelled.