

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**CRESCENT SIGNS LIMITED**

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For The Year Ended 31 December 2021**

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# **CRESCENT SIGNS LIMITED**

## **COMPANY INFORMATION**

**For The Year Ended 31 December 2021**

**DIRECTORS:**

C R Tebble  
Mrs J E Tebble

**SECRETARY:**

Mrs J E Tebble

**REGISTERED OFFICE:**

1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**REGISTERED NUMBER:**

04590814 (England and Wales)

**ACCOUNTANTS:**

Banks & Co Limited  
Chartered Certified Accountants  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**ABRIDGED BALANCE SHEET**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>93,142</u>		<u>75,334</u>
			93,142		75,334
<b>CURRENT ASSETS</b>					
Stocks		12,656		9,248	
Debtors		33,538		26,587	
Cash at bank and in hand		<u>148,111</u>		<u>208,679</u>	
		194,305		244,514	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,194</u>		<u>60,386</u>	
<b>NET CURRENT ASSETS</b>			<u>154,111</u>		<u>184,128</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			247,253		259,462
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(36,000)		(47,148)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,045)</u>		<u>(6,047)</u>
<b>NET ASSETS</b>			<u><u>201,208</u></u>		<u><u>206,267</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>201,108</u>		<u>206,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>201,208</u></u>		<u><u>206,267</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2022 and were signed on its behalf by:

C R Tebble - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Crescent Signs Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04590814 and its registered office address is 1 Carnegie Road, Newbury, Berkshire, RG14 5DJ.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill is amortised over the estimated economic useful life of the asset.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- over the period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Leasing commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

During the previous year the company was entitled to receive government funds under the Coronavirus Bounce Back Loan Scheme (CBBLs). The interest paid by the government, covered by the Business Interruption Payment (BIP), in this year has been accounted for on the accrual basis and matched in the financial statements with the related finance costs for which the BIP is intended to compensate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 7) .

**4. INTANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 January 2021  
and 31 December 2021

72,000

**AMORTISATION**

At 1 January 2021  
and 31 December 2021

72,000

**NET BOOK VALUE**

At 31 December 2021

-

At 31 December 2020

-

**5. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 January 2021

187,303

Additions

45,180

Disposals

(34,925)

At 31 December 2021

197,558

**DEPRECIATION**

At 1 January 2021

111,969

Charge for year

18,989

Eliminated on disposal

(26,542)

At 31 December 2021

104,416

**NET BOOK VALUE**

At 31 December 2021

93,142

At 31 December 2020

75,334

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 December 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 January 2021	8,992
Disposals	<u>(8,992)</u>
At 31 December 2021	<u>-</u>
<b>DEPRECIATION</b>	
At 1 January 2021	3,470
Charge for year	828
Eliminated on disposal	<u>(4,298)</u>
At 31 December 2021	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>-</u>
At 31 December 2020	<u><u>5,522</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2021 £	2020 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>6,400</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme for the employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £687 (2020 £641) were due to the fund. They are included in other creditors.

**9. OTHER FINANCIAL COMMITMENTS**

At 31 December 2021, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £98,301 (2020 £105,000).