

**Cronos Developments Limited**  
**Financial Statements for the Year Ended 31 March 2022**

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for the year ended 31 March 2022**

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# **Cronos Developments Limited**

## **Company Information for the year ended 31 March 2022**

**DIRECTOR:** Mr P Weller

**REGISTERED OFFICE:** c/o Astonia Associates Ltd  
Business and Technology Centre  
Bessemer Drive  
Stevenage  
Hertfordshire  
SG1 2DX

**REGISTERED NUMBER:** 10703744 (England and Wales)

**ACCOUNTANTS:** Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall, Halls Green  
Weston  
Hertfordshire  
SG4 7DP

**Balance Sheet  
31 March 2022**

|  | Notes | 2022<br>£      | £                | 2021<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Investments                                  | 4     |                | 378,608          |                | 210,000          |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Cash at bank                                 |       | 9,050          |                  | 9              |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 5     | <u>434,836</u> |                  | <u>256,765</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(425,786)</u> |                | <u>(256,756)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(47,178)</u>  |                | <u>(46,756)</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 100              |                | 100              |
| Retained earnings                            |       |                | <u>(47,278)</u>  |                | <u>(46,856)</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(47,178)</u>  |                | <u>(46,756)</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2022 and were signed by:

Mr P Weller - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2022****1. STATUTORY INFORMATION**

Cronos Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. FIXED ASSET INVESTMENTS**

|                             | 2022           | 2021           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Other investments not loans | 210,025        | 210,000        |
| Other loans                 | 168,583        | -              |
|                             | <u>378,608</u> | <u>210,000</u> |

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

|                   | 2022           | 2021           |
|-------------------|----------------|----------------|
|                   | £              | £              |
| IPM Developments  | 210,000        | 210,000        |
| Rockstar Property | 25             | -              |
|                   | <u>210,025</u> | <u>210,000</u> |
|                   |                | Other loans    |
|                   |                | £              |
| New in year       |                | 168,583        |
| At 31 March 2022  |                | <u>168,583</u> |

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2022           | 2021           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Trade creditors             | 35,000         | 35,000         |
| Directors' current accounts | 399,535        | 221,465        |
| Accrued expenses            | 301            | 300            |
|                             | <u>434,836</u> | <u>256,765</u> |